

Session 109 - (1991-1992)

S*0890 (Rat #0162, Act #0098 of 1991) General Bill, By Senate Banking and Insurance

A Bill to amend Section 34-29-140, Code of Laws of South Carolina, 1976, relating to permitted charges and other terms and conditions of loans made under the Consumer Finance Law, so as to revise finance charges and initial charges on certain loans, and to provide that certain dollar amounts of this Section must be adjusted for inflation in the same manner that adjustments for inflation are made under the Consumer Protection Code, to amend Section 34-29-250, relating to criminal penalties for consumer finance law violations, so as to authorize the Board of Financial Institutions to also assess civil penalties for violations, and to repeal Section 34-29-230 relating to regulatory provisions regarding particular persons engaged in the lending business.

04/16/91	Senate	Introduced, read first time, placed on calendar without reference SJ-11
04/17/91	Senate	Read second time SJ-17
04/18/91	Senate	Read third time and sent to House SJ-14
04/23/91	House	Introduced and read first time HJ-238
04/23/91	House	Referred to Committee on Labor, Commerce and Industry HJ-239
05/08/91	House	Committee report: Favorable Labor, Commerce and Industry HJ-9
05/15/91	House	Read second time HJ-28
05/16/91	House	Read third time and enrolled HJ-8
05/27/91		Ratified R 162
05/30/91		Signed By Governor
05/30/91		Effective date 05/30/91
05/30/91		Act No. 98
06/26/91		Copies available