

Session 107 - (1987-1988)

S 0899 General Bill, By Saleeby, McConnell and T.H. Pope

Similar (H 3330)

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Chapter 2 in Title 38, relating to insurance, so as to provide civil and criminal penalties for violations of the insurance law; to amend Section 38-25-320, relating to the fine for conducting unauthorized insurance business in this State, so as to increase the maximum fine from ten to fifty thousand dollars; to amend Section 38-5-120, relating to acts which result in the revocation or suspension of an insurer's certificate of authority, so as to include failure to comply with a lawful order of the Commission; to amend Section 38-43-130, relating to the Commissioner's authority to revoke or suspend agents' licenses, so as to delete wilfulness as an element of a violation, to increase from one to two years the maximum period of a license suspension, and to reference the general penalty provisions added by this Act; to amend Sections 38-5-130, 38-7-80, 38-13-90, 38-13-150, 38-17-170, 38-15-330, 38-27-420, 38-29-100, 38-31-80, 38-37-930, 38-39-20, 38-39-40, 38-43-160, 38-43-190, 38-45-140, 38-45-150, 38-47-60, 38-47-70, 38-53-150, 38-53-340, 38-55-40, 38-55-60, 38-55-80, 38-55-340, 38-57-200, 38-59-30, 38-59-50, 38-63-10, 38-65-10, 38-65-20, 38-69-10, 38-69-20, 38-71-90, 38-71-220, and 38-73-80, all relating to the insurance law and containing separate penalty provisions, so as to delete the existing penalty provisions and add references to the general penalty provisions added by this Act; and to repeal Sections 38-25-340, 38-25-350, 38-37-950, 38-37-960, 38-43-140, 38-43-150, 38-61-60, and 38-73-100 relating to the insurance law.

10/12/87 Senate Prefiled

10/12/87 Senate Referred to Committee on Banking and Insurance

01/12/88 Senate Introduced and read first time SJ-213

01/12/88 Senate Referred to Committee on Banking and Insurance SJ-21