

Session 117 - (2007-2008)

S 0090 General Bill, By Campsen, Ryberg, Vaughn, McConnell, Courson, Ritchie, Knotts and Bryant

Summary: Income tax brackets

A BILL TO ENACT THE TAXPAYER INFLATION PROTECTION ACT BY AMENDING SECTION 12-6-520, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO ANNUAL INFLATION ADJUSTMENTS TO STATE INDIVIDUAL INCOME TAX BRACKETS, SO AS TO DELETE THE PROVISION LIMITING THE INFLATION ADJUSTMENT TO ONE-HALF OF THE ACTUAL INFLATION RATE AND THE OVERALL FOUR PERCENT LIMIT ON THE TOTAL INFLATION ADJUSTMENT, AND TO DELETE REDUNDANT LANGUAGE.

11/29/06 Senate Prefiled

11/29/06 Senate Referred to Committee on Finance

12/04/06 Scrivener's error corrected

01/09/07 Senate Introduced and read first time SJ-66

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