

Session 120 - (2013-2014)

S 0907 General Bill, By Kimpson

Summary: Income tax credit

A BILL TO AMEND CHAPTER 6, TITLE 12 OF THE 1976 CODE, RELATING TO THE SOUTH CAROLINA INCOME TAX ACT, BY ADDING SECTION 12-6-3710 TO ALLOW A TAX CREDIT TO ANY TAXPAYER THAT EMPLOYS A FORMERLY INCARCERATED INDIVIDUAL AS A FULL-TIME EMPLOYEE, TO SPECIFY THE TAXES FOR WHICH THE CREDIT MAY BE APPLIED, TO ALLOW THE CREDIT FOR TWENTY-FOUR CONSECUTIVE MONTHS FOR EACH FORMERLY INCARCERATED INDIVIDUAL; TO SPECIFY ELIGIBILITY REQUIREMENTS; AND TO DEFINE NECESSARY TERMS.

12/17/13 Senate Prefiled

12/17/13 Senate Referred to Committee on Finance

01/14/14 Senate Introduced and read first time (Senate Journal-page 70)

01/14/14 Senate Referred to Committee on Finance (Senate Journal-page 70)