

## Session 123 - (2019-2020)

### S 0091 General Bill, By Campsen and Young

#### Summary: Long-term Care Tax Credit Act

A BILL TO AMEND ARTICLE 25, CHAPTER 6, TITLE 12 OF THE 1976 CODE, RELATING TO STATE INCOME TAX CREDITS, TO ENACT THE "LONG-TERM CARE TAX CREDIT ACT," BY ADDING SECTION 12-6-3395, TO ALLOW A STATE INDIVIDUAL INCOME TAX CREDIT OF FIFTEEN PERCENT OF THE TOTAL AMOUNT OF PREMIUMS PAID BY A TAXPAYER PURSUANT TO A LONG-TERM CARE INSURANCE CONTRACT, NOT TO EXCEED TWO THOUSAND DOLLARS IN A TAXABLE YEAR FOR EACH INDIVIDUAL, AND TO PROHIBIT A DOUBLE BENEFIT.

**12/12/18 Senate Prefiled**

**12/12/18 Senate Referred to Committee on Finance**

**01/08/19 Senate Introduced and read first time (Senate Journal-page 82)**

**01/08/19 Senate Referred to Committee on Finance (Senate Journal-page 82)**