May 18, 2024, 05:59:12 pm

Session 123 - (2019-2020)

S 0910 General Bill, By Johnson and Sabb

Similar (H 3332)

Summary: Homestead exemptions

A BILL TO AMEND SECTION 12-37-250(A)(1) OF THE 1976 CODE, RELATING TO THE HOMESTEAD PROPERTY TAX EXEMPTION ALLOWED FOR TAXPAYERS WHO ARE OVER THE AGE OF SIXTY-FIVE YEARS, DISABLED, OR LEGALLY BLIND, TO INCREASE THE EXEMPTION AMOUNT FROM THE FIRST FIFTY THOUSAND DOLLARS TO THE FIRST SEVENTY-FIVE THOUSAND DOLLARS OF THE FAIR MARKET VALUE OF THE HOMESTEAD; AND TO REPEAL SECTION 12-37-245 OF THE 1976 CODE, RELATING TO AN OBSOLETE REFERENCE TO THE HOMESTEAD EXEMPTION.

- 12/11/19 Senate Prefiled
- 12/11/19 Senate Referred to Committee on Finance
- 01/14/20 Senate Introduced and read first time (Senate Journal-page 37)
- 01/14/20 Senate Referred to Committee on Finance (Senate Journal-page 37)