May 03, 2024, 12:16:30 pm

Session 116 - (2005-2006)

S*0097 (Rat #0113, Act #0109 of 2005) General Bill, By Land, Elliott and Ford Similar (H 3724)

Summary: Tax Increment Financing Act for counties

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 31-7-25 SO AS TO PROVIDE ADDITIONAL FINDINGS OF THE GENERAL ASSEMBLY WITH RESPECT TO PROPERTY AVAILABLE FOR REDEVELOPMENT FOR PURPOSES OF THE TAX INCREMENT FINANCING ACT FOR COUNTIES; AND BY ADDING SECTION 37-1-130 SO AS TO PROVIDE THAT THE AMENDED TAX INCREMENT FINANCING ACT FOR COUNTIES DOES NOT RELIEVE A GOVERNMENT-OWNED TELECOMMUNICATIONS SERVICE PROVIDER FROM LAWS REGULATING SUCH PROVIDERS; TO AMEND SECTION 31-7-20, RELATING TO EXISTING FINDINGS FOR PURPOSES OF THE ACT, SO AS TO EXTEND EXISTING FINDINGS WITH RESPECT TO THE ACT; TO AMEND SECTION 31-7-30, RELATING TO DEFINITIONS FOR PURPOSES OF THE ACT, SO AS TO REVISE APPLICABLE DEFINITIONS TO EXTEND THE APPLICATION OF THE ACT TO MORE AREAS, INCLUDING RURAL AREAS, AND ADD ADDITIONAL ELEMENTS TO REDEVELOPMENT PROJECTS NECESSARY TO ASSIST THESE ADDITIONAL AREAS; TO AMEND SECTION 31-7-80, RELATING TO THE FINDINGS REQUIRED FOR A REDEVELOPMENT PROJECT ORDINANCE, SO AS TO REVISE THESE FINDINGS; AND TO AMEND SECTION 31-7-120, RELATING TO JOINTLY ADOPTED MUNICIPAL AND COUNTY REDEVELOPMENT PLANS, SO AS TO AUTHORIZE COUNTIES JOINTLY BY INTERGOVERNMENTAL AGREEMENTS TO ESTABLISH A MULTI-COUNTY OR REGIONAL AUTHORITY TO ESTABLISH REDEVELOPMENT PLANS AND PROPERTY WHEN SUCH PROJECTS HAVE ECONOMIC IMPACT BEYOND A SINGLE COUNTY AND PROVIDE FOR ALL SUCH AUTHORITIES TO ACT BY INTERGOVERNMENTAL AGREEMENT AND ORDINANCES OF COUNTIES PARTY TO THE AGREEMENT: TO AMEND SECTIONS 5-37-40 AND 5-37-50, RELATING TO IMPROVEMENT DISTRICTS AND THE MEANS OF ADOPTING IMPROVEMENT PLANS FOR PURPOSES OF THE MUNICIPAL IMPROVEMENT ACT OF 1999, SO AS TO FURTHER PROVIDE THE MANNER IN WHICH OWNER-OCCUPIED RESIDENTIAL PROPERTY MAY BE INCLUDED IN SUCH DISTRICTS AND TO INCORPORATE THESE REVISIONS IN THE RESOLUTION REQUIRED TO ESTABLISH SUCH DISTRICTS, AND TO AMEND SECTIONS 31-6-20, 31-6-30, AS AMENDED, AND 31-6-80, AS AMENDED, RELATING TO FINDINGS, DEFINITIONS, AND PROCEDURES FOR ADOPTING REDEVELOPMENT PLANS FOR PURPOSES OF THE TAX INCREMENT FINANCING LAW, SO AS TO PROVIDE ADDITIONAL FINDINGS OF THE GENERAL ASSEMBLY WITH RESPECT TO PROPERTY WITHIN A MUNICIPALITY AVAILABLE FOR REDEVELOPMENT: TO AMEND APPLICABLE DEFINITIONS TO EXTEND THE APPLICATION OF THE ACT TO MORE AREAS, INCLUDING AGRICULTURAL AREAS AND ADD ADDITIONAL ELEMENTS TO REDEVELOPMENT PROJECTS NECESSARY TO ASSIST THESE ADDITIONAL AREAS, AND TO REVISE THE FINDINGS REQUIRED IN THE IMPLEMENTING ORDINANCE. - ratified title

| 12/15/04 | Senate | Prefiled |
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| 12/15/04 | Senate | Referred to Committee on Labor, Commerce and Industry |
| 01/11/05 | Senate | Introduced and read first time SJ-132 |
| 01/11/05 | Senate | Referred to Committee on Labor, Commerce and Industry SJ-132 |
| 02/10/05 | Senate | Committee report: Favorable with amendment Labor, Commerce and Industry SJ-18 |
| 02/11/05 | | Scrivener's error corrected |
| 02/15/05 | Senate | Amended SJ-12 |
| 02/15/05 | Senate | Read second time SJ-12 |
| 02/16/05 | Senate | Read third time and sent to House SJ-13 |
| 02/16/05 | | Scrivener's error corrected |
| 02/17/05 | House | Introduced and read first time HJ-5 |
| 02/17/05 | House | Referred to Committee on Labor, Commerce and Industry HJ-6 |
| 05/12/05 | House | Recalled from Committee on Labor, Commerce and Industry HJ-37 |
| 05/18/05 | House | Debate interrupted HJ-85 |
| 05/19/05 | House | Amended HJ-27 |
| 05/19/05 | House | Read second time HJ-40 |
| 05/20/05 | | Scrivener's error corrected |
| 05/24/05 | House | Read third time and returned to Senate with amendments HJ-20 |
| 05/24/05 | Senate | Concurred in House amendment and enrolled SJ-38 |
| 05/26/05 | | Ratified R 113 |
| 06/01/05 | | Vetoed by Governor |
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South Carolina Legislature

May 03, 2024, 12:16:30 pm

| 06/02/05 | Senate | Veto overridden by originating body Yeas-32 Nays-13 |
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| 06/02/05 | House | Veto sustained Yeas-50 Nays-51 HJ-87 |
| 06/02/05 | House | Reconsider vote whereby sustained HJ-94 |
| 06/02/05 | House | Veto overridden Yeas-87 Nays-16 HJ-97 |
| 06/07/05 | | Copies available |
| 06/07/05 | | Effective date 06/02/05 |
| 06/07/05 | | Act No. 109 |
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