

Session 103 - (1979-1980)

S*0982 (Rat #0540, Act #0456 of 1980) General Bill, By Senate Banking and Insurance

A Bill to amend Section 34-9-130, Code of Laws of South Carolina, 1976, relating to the capital and surplus reserve requirements of banks and banking institutions so as to require such institutions to maintain minimum deposits of cash, cash items in process of collection or cash in other banks of three percent time deposits and seven percent demand deposits averaged over ten working days instead of being required to maintain such cash items and minimum deposits at all times.

03/19/80	Senate	Introduced, read first time, placed on calendar without reference SJ-99
04/10/80	Senate	Read second time SJ-18
04/10/80	Senate	Ordered to third reading with notice of amendments SJ-18
04/29/80	Senate	Read third time and sent to House SJ-33
04/30/80	House	Introduced and read first time HJ-2424
04/30/80	House	Referred to Committee on Labor, Commerce and Industry HJ-2425
05/22/80	House	Committee report: Favorable Labor, Commerce and Industry HJ-2991
05/27/80	House	Read second time HJ-3208
05/28/80	House	Read third time and enrolled HJ-3239
05/29/80	Senate	Ratified R 540 SJ-82
05/30/80		Signed By Governor
05/30/80		Effective date 05/30/80
05/30/80		Act No. 456
06/17/80		Copies available