**South Carolina General Assembly**

118th Session, 2009-2010

**S. 242**

**STATUS INFORMATION**

General Bill

Sponsors: Senators Ryberg, L. Martin, Bryant, Fair, Knotts, Davis, O'Dell, Bright and Verdin

Document Path: l:\s-res\wgr\006teri.dag.wgr.docx

Companion/Similar bill(s): 3009

Introduced in the Senate on January 13, 2009

Currently residing in the Senate

Summary: TERI Program

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

1/13/2009 Senate Introduced and read first time [SJ](file:///h:\SJ%20Archive\2009\01-13-09.docx)‑193

1/13/2009 Senate Referred to Committee on **Finance** [SJ](file:///h:\SJ%20Archive\2009\01-13-09.docx)‑193

1/14/2009 Senate Referred to Subcommittee: Alexander (ch), Setzler, Ryberg, Verdin, Leventis, Jackson

4/14/2010 Senate Committee report: Majority favorable with amend., minority unfavorable **Finance** [SJ](file:///h:\SJ%20Archive\2010\04-14-10.docx)‑58

4/15/2010 Scrivener's error corrected

**VERSIONS OF THIS BILL**

[1/13/2009](file:///p:\pprever\2009-10\242_20090113.docx)

[4/14/2010](file:///p:\pprever\2009-10\242_20100414.docx)

[4/15/2010](file:///p:\pprever\2009-10\242_20100415.docx)

COMMITTEE REPORT

April 14, 2010

**S. 242**

Introduced by Senators Ryberg, L. Martin, Bryant, Fair, Knotts, Davis, O’Dell, Bright and Verdin

S. Printed 4/14/10--S. [SEC 4/15/10 11:07 AM]

Read the first time January 13, 2009.

**THE COMMITTEE ON FINANCE**

To whom was referred a Bill (S. 242) to close the Teacher and Employee Retention Incentive (TERI) Program to new participants effective July 1, 2009; to repeal Article 17, Chapter 1, Title 9 of the, etc., respectfully

**REPORT:**

That they have duly and carefully considered the same and recommend that the same do pass with amendment:

Amend the bill, as and if amended, by striking SECTIONS 1 and 2 and inserting:

/ SECTION 1. Notwithstanding the provisions of Section 9‑1‑2210(A) of the 1976 Code, the Teacher and Employee Retention Incentive (TERI) Program, established pursuant to Section 9‑1‑2210, is closed to new participants effective July 1, 2010.

SECTION 2. Article 17, Chapter 1, Title 9 of the 1976 Code is repealed effective July 1, 2015, for all purposes except the distribution of program accounts existing on that date. /

Renumber sections to conform.

Amend title to conform.

Majority favorable. Minority unfavorable.

HUGH K. LEATHERMAN, SR. PHIL P. LEVENTIS

For Majority. GLENN G. REESE

For Minority.

**A** **BILL**

TO CLOSE THE TEACHER AND EMPLOYEE RETENTION INCENTIVE (TERI) PROGRAM TO NEW PARTICIPANTS EFFECTIVE JULY 1, 2009; TO REPEAL ARTICLE 17, CHAPTER 1, TITLE 9 OF THE 1976 CODE, RELATING TO THE ESTABLISHMENT OF THE TERI PROGRAM; AND TO PROVIDE THAT THE PROVISIONS OF THIS ACT MAY NOT BE AMENDED OR REPEALED EXCEPT IN SEPARATE LEGISLATION RECEIVING AN AFFIRMATIVE TWO‑THIRDS RECORDED VOTE IN EACH HOUSE OF THE GENERAL ASSEMBLY.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Notwithstanding the provisions of Section 9‑1‑2210(A) of the 1976 Code, the Teacher and Employee Retention Incentive (TERI) Program, established pursuant to Section 9‑1‑2210, is closed to new participants effective July 1, 2009.

SECTION 2. Article 17, Chapter 1, Title 9 of the 1976 Code is repealed effective July 1, 2012, for all purposes except the distribution of program accounts existing on that date.

SECTION 3. The provisions of this act may not be amended or repealed except in separate legislation enacted solely for that purpose which received at least an affirmative two‑thirds recorded vote of the total membership of each house of the General Assembly.

SECTION 4. This act takes effect upon approval by the Governor.

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