**South Carolina General Assembly**

118th Session, 2009-2010

**H. 3312**

**STATUS INFORMATION**

General Bill

Sponsors: Reps. J.R. Smith and Cobb‑Hunter

Document Path: l:\council\bills\ggs\22206mm09.docx

Companion/Similar bill(s): 915

Introduced in the House on January 27, 2009

Currently residing in the House Committee on **Ways and Means**

Summary: Community Economic Development Act

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

1/27/2009 House Introduced and read first time [HJ](file:///h:\HJ%20Archive\2009\01-27-09.docx)‑11

1/27/2009 House Referred to Committee on **Ways and Means** [HJ](file:///h:\HJ%20Archive\2009\01-27-09.docx)‑11

**VERSIONS OF THIS BILL**

[1/27/2009](file:///p:\pprever\2009-10\3312_20090127.docx)

**A** **BILL**

TO AMEND ACT 314 OF 2000, AS AMENDED, RELATING TO THE SOUTH CAROLINA COMMUNITY ECONOMIC DEVELOPMENT ACT, SO AS TO TERMINATE THE PROVISIONS OF THE SOUTH CAROLINA COMMUNITY ECONOMIC DEVELOPMENT ACT ON JUNE 30, 2015, INSTEAD OF JUNE 30, 2010; AND TO DEEM OTHER LAWS, REGULATIONS, AND OTHER PROVISIONS IN CONNECTION WITH THE ACT REPEALED ON THAT DATE.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 4 of Act 314 of 2000, as last amended by Act 95 of 2003, is further amended to read:

“SECTION 4. Unless reauthorized by the General Assembly, the provisions of this act shall terminate on June 30, ~~2010~~ 2015, and this act and all other laws and regulations governing, authorizing, and otherwise dealing with community development corporations and community development financial institutions are deemed repealed on that date.”

SECTION 2. This act takes effect upon approval by the Governor.

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