**South Carolina General Assembly**

118th Session, 2009-2010

**H. 4301**

**STATUS INFORMATION**

General Bill

Sponsors: Reps. Harvin, Kennedy, Hart and Hosey

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Introduced in the House on January 13, 2010

Currently residing in the House Committee on **Ways and Means**

Summary: Tax increment financing district

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

1/13/2010 House Introduced and read first time [HJ](file:///h:\HJ%20Archive\2010\01-13-10.docx)‑15

1/13/2010 House Referred to Committee on **Ways and Means** [HJ](file:///h:\HJ%20Archive\2010\01-13-10.docx)‑16

**VERSIONS OF THIS BILL**

[1/13/2010](file:///p:\pprever\2009-10\4301_20100113.docx)

**A** **BILL**

TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 31‑6‑65 SO AS TO PROVIDE THAT BEFORE A MUNICIPAL GOVERNING BODY MAY ESTABLISH A TAX INCREMENT FINANCING DISTRICT, THE QUALIFIED ELECTORS OF THAT MUNICIPALITY MUST FIRST APPROVE OF ITS ESTABLISHMENT IN A REFERENDUM CALLED FOR THIS PURPOSE BY THE MUNICIPAL GOVERNING BODY; AND BY ADDING SECTION 31‑7‑65 SO AS TO PROVIDE THAT BEFORE A COUNTY GOVERNING BODY MAY ESTABLISH A TAX INCREMENT FINANCING DISTRICT, THE QUALIFIED ELECTORS OF THAT COUNTY MUST FIRST APPROVE OF ITS ESTABLISHMENT IN A REFERENDUM CALLED FOR THIS PURPOSE BY THE COUNTY GOVERNING BODY.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Chapter 6, Title 31 of the 1976 Code is amended by adding:

“Section 31‑6‑65. Before a municipal governing body may establish a tax increment financing district in the manner permitted by this chapter, the qualified electors of that municipality must first approve of its establishment in a referendum called for this purpose by the municipal governing body. If the results of the referendum are unfavorable, no subsequent referendum for that district or a substantially similar district may be held again for a period of two years thereafter.”

SECTION 2. Chapter 7, Title 31 of the 1976 Code is amended by adding:

“Section 31‑7‑65. Before a county governing body may establish a tax increment financing district in the manner permitted by this chapter, the qualified electors of that county must first approve of its establishment in a referendum called for this purpose by the county governing body. If the results of the referendum are unfavorable, no subsequent referendum for that district or a substantially similar district may be held again for a period of two years thereafter.”

SECTION 3. This act takes effect upon approval by the Governor.

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