**South Carolina General Assembly**

118th Session, 2009-2010

**H. 4887**

**STATUS INFORMATION**

Joint Resolution

Sponsors: Rep. Stavrinakis

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Introduced in the House on April 22, 2010

Introduced in the Senate on April 29, 2010

Currently residing in the Senate

Summary: Charleston County School District

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

4/22/2010 House Introduced, read first time, placed on calendar without reference [HJ](file:///h:\HJ%20Archive\2010\04-22-10.docx)‑42

4/27/2010 House Read second time [HJ](file:///h:\HJ%20Archive\2010\04-27-10.docx)‑34

4/27/2010 Scrivener's error corrected

4/28/2010 House Read third time and sent to Senate [HJ](file:///h:\HJ%20Archive\2010\04-28-10.docx)‑23

4/29/2010 Senate Introduced, read first time, placed on local & uncontested calendar [SJ](file:///h:\SJ%20Archive\2010\04-29-10.docx)‑19

**VERSIONS OF THIS BILL**

[4/22/2010](file:///p:\pprever\2009-10\4887_20100422.docx)

[4/22/2010-A](file:///p:\pprever\2009-10\4887_20100422A.docx)

[4/27/2010](file:///p:\pprever\2009-10\4887_20100427.docx)

[4/29/2010](file:///p:\pprever\2009-10\4887_20100429.docx)

INTRODUCED

April 29, 2010

**H. 4887**

Introduced by Rep. Stavrinakis

L. Printed 4/29/10--S.

Read the first time April 29, 2010.

**A** **JOINT RESOLUTION**

TO PROVIDE THAT THE SCHOOL DISTRICT OF CHARLESTON COUNTY FOR FISCAL YEARS 2010‑2011 AND 2011‑2012 MAY EXPEND FUNDS GENERATED FROM A GENERAL OBLIGATION DEBT BOND ISSUED FOR SCHOOL OPERATING PURPOSES, IN ORDER TO DEAL WITH A SHORTAGE OF SCHOOL OPERATING FUNDS, IF PERMITTED BY THE FEDERAL LAW APPLICABLE TO THE PARTICULAR TYPES OF BONDS ISSUED AND IF IT DOES NOT VIOLATE ANY PROVISIONS OF THE BOND INDENTURE APPLICABLE TO THE ISSUANCE AND SALE OF THOSE BONDS.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. The School District of Charleston County for Fiscal Years 2010‑2011 and 2011‑2012, in the event of a shortfall in school operating funds, may expend funds generated from a general obligation debt bond issue for school operating purposes, if permitted by the federal law applicable to the particular types of bonds issued and if it does not violate any provisions of the bond indenture applicable to the issuance and sale of those bonds.

SECTION 2. This joint resolution takes effect upon approval by the Governor.

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