**South Carolina General Assembly**

121st Session, 2015-2016

**H. 3148**

**STATUS INFORMATION**

General Bill

Sponsors: Reps. G.M. Smith and Pitts

Document Path: l:\council\bills\agm\18278ab15.docx

Introduced in the House on January 13, 2015

Currently residing in the House Committee on **Labor, Commerce and Industry**

Summary: Precious metal dealers

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

12/11/2014 House Prefiled

12/11/2014 House Referred to Committee on **Labor, Commerce and Industry**

1/13/2015 House Introduced and read first time ([House Journal‑page 115](file:///h:\HJ%20Archive\2015\01-13-15.docx))

1/13/2015 House Referred to Committee on **Labor, Commerce and Industry** ([House Journal‑page 115](file:///h:\HJ%20Archive\2015\01-13-15.docx))

1/15/2015 House Member(s) request name added as sponsor: Pitts

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=3148&session=121&summary=B) at the website

**VERSIONS OF THIS BILL**

[12/11/2014](file:///p:\pprever\2015-16\3148_20141211.docx)

**A** **BILL**

TO AMEND SECTION 40‑54‑50, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PRECIOUS METALS DEALERS, SO AS TO REVISE THE TIME FOR WHICH A DEALER MUST HOLD NON‑COIN PRECIOUS METALS AT HIS PLACE OF BUSINESS WITHIN THE COUNTY OF PURCHASE WITHOUT BEING RESOLD.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 40‑54‑50(B) of the 1976 Code, as last amended by Act 292 of 2014, is further amended to read:

“(B) All precious metals, except coins, purchased by a dealer must be held by the dealer at his permanent place of business or within the county of purchase in this State without being resold, melted, or altered in any manner, for a period of ~~twenty‑one~~ fifteen days from the purchase date. All goods required to be held under this section must at all reasonable times be open to inspection by any law enforcement agency.”

SECTION 2. This act takes effect upon approval by the Governor.

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