**South Carolina General Assembly**

121st Session, 2015-2016

**H. 3398**

**STATUS INFORMATION**

General Bill

Sponsors: Reps. Simrill, Cobb‑Hunter, Govan, Hodges, Loftis, Neal, Hiott, Gilliard, Allison, Ott, Clyburn, Stavrinakis, Pope, Erickson, McEachern, G.M. Smith, Anthony, Howard, Taylor, Dillard, Douglas, Henderson, Hixon, W.J. McLeod, Robinson‑Simpson, Rutherford, Sandifer, Sottile, Toole and Weeks

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Introduced in the House on January 22, 2015

Currently residing in the House Committee on **Ways and Means**

Summary: SC Community Economic Development Act

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

1/22/2015 House Introduced and read first time ([House Journal‑page 14](file:///h:\HJ%20Archive\2015\01-22-15.docx))

1/22/2015 House Referred to Committee on **Ways and Means** ([House Journal‑page 14](file:///h:\HJ%20Archive\2015\01-22-15.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=3398&session=121&summary=B) at the website

**VERSIONS OF THIS BILL**

[1/22/2015](file:///p:\pprever\2015-16\3398_20150122.docx)

**A** **BILL**

TO AMEND ACT 314 OF 2000, AS AMENDED, RELATING TO THE SOUTH CAROLINA COMMUNITY ECONOMIC DEVELOPMENT ACT AND COMMUNITY DEVELOPMENT TAX CREDITS, SO AS TO TERMINATE THE PROVISIONS OF THE SOUTH CAROLINA COMMUNITY ECONOMIC DEVELOPMENT ACT AND TAX CREDITS ON JUNE 30, 2020.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 4 of Act 314 of 2000, as last amended by Act 248 of 2010, is further amended to read:

“SECTION 4. Unless reauthorized by the General Assembly, the provisions of this act shall terminate on June 30, ~~2015~~ 2020, and this act and all other laws and regulations governing, authorizing, and otherwise dealing with community development corporations and community development financial institutions are deemed repealed on that date.”

SECTION 2. This act takes effect upon approval by the Governor.

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