**South Carolina General Assembly**

121st Session, 2015-2016

**S. 716**

**STATUS INFORMATION**

General Bill

Sponsors: Senator Alexander

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Introduced in the Senate on April 23, 2015

Currently residing in the Senate Committee on **Finance**

Summary: Quarterly income tax withholdings

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

4/23/2015 Senate Introduced and read first time ([Senate Journal‑page 7](file:///h:\SJ%20Archive\2015\04-23-15.docx))

4/23/2015 Senate Referred to Committee on **Finance** ([Senate Journal‑page 7](file:///h:\SJ%20Archive\2015\04-23-15.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=716&session=121&summary=B) at the website

**VERSIONS OF THIS BILL**

[4/23/2015](file:///p:\pprever\2015-16\716_20150423.docx)

**A** **BILL**

TO AMEND SECTION 12‑8‑1530, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE QUARTERLY INCOME TAX WITHHOLDINGS, SO AS TO CHANGE THE DUE DATE OF THE FOURTH QUARTER RETURN FROM THE LAST DAY OF FEBRUARY TO THE LAST DAY OF JANUARY; AND TO AMEND SECTION 12‑8‑1550, RELATING TO THE DUE DATE FOR FILING STATEMENTS REGARDING INCOME TAX WITHHOLDINGS WITH THE DEPARTMENT OF REVENUE, SO AS TO CHANGE THE DUE DATE FROM THE LAST DAY OF FEBRUARY TO THE LAST DAY OF JANUARY.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑8‑1530(A) of the 1976 Code is amended to read:

“(A) A withholding agent shall file a quarterly return in a form prescribed by the department indicating the total amount withheld pursuant to this chapter during the calendar quarter. The return must be filed even in quarters when no income tax has been withheld. The return must be filed on or before dates required for filing federal quarterly withholding returns specified in Internal Revenue Code Section 6071 and Internal Revenue Code Regulation Section 31.6071(a)(1), except the fourth quarter return. The fourth quarter return is due on or before the last day of ~~February~~ January following the calendar year of the withholding.”

SECTION 2. Section 12‑8‑1550(A) of the 1976 Code is amended to read:

“(A) On or before the last day of ~~February~~ January following the calendar year of the withholding, the following items must be filed with the department:

(1) the original copy of the statement required by Section 12‑8‑1540;

(2) a recapitulation and reconciliation of taxes withheld and paid in the form the department prescribes.”

SECTION 3. This act takes effect upon approval by the Governor.

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