



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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Bill Number: S. 0409  
 Author: Bryant  
 Requestor: Senate Transportation  
 Date: April 6, 2015  
 Subject: SC Transportation Companies Act  
 RFA Analyst(s): Wren and Stein

**Estimate of Fiscal Impact**

	<b>FY 2015-16</b>	<b>FY 2016-17</b>
<b>State Expenditure</b>		
General Fund	\$0	N/A
Other and Federal	\$0	N/A
Full-Time Equivalent Position(s)	0.00	0.00
<b>State Revenue</b>		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
<b>Local Expenditure</b>	N/A	N/A
<b>Local Revenue</b>	N/A	N/A

**Fiscal Impact Summary**

This bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

**Explanation of Fiscal Impact**

**State Expenditure**

This bill enacts the South Carolina Transportation Companies Act by adding Article 19 to Chapter 23, Title 58. This bill differentiates transportation network companies from taxi, charter bus, charter limousine, and for-hire service businesses. This bill provides that transportation network companies are governed by the Office of Regulatory Staff (ORS) and must obtain a permit from ORS prior to beginning operations. Additionally, this bill outlines the automobile insurance requirements for transportation network companies and drivers and provides the application process required by all drivers.

**Department of Insurance.** The Department of Insurance reports that this bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

**Office of Regulatory Staff.** The Office of Regulatory Staff reports that this bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

**Public Service Commission.** The Public Service Commission reports that this bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

**State Revenue**

N/A

**Local Expenditure**

N/A

**Local Revenue**

N/A



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Frank A. Rainwater, Executive Director