**South Carolina General Assembly**

122nd Session, 2017-2018

**H. 4420**

**STATUS INFORMATION**

General Bill

Sponsors: Reps. Finlay, Huggins, W. Newton and Fry

Document Path: l:\council\bills\ggs\22006zw18.docx

Introduced in the House on January 9, 2018

Currently residing in the House Committee on **Judiciary**

Summary: Base Load Review Act

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

11/9/2017 House Prefiled

11/9/2017 House Referred to Committee on **Judiciary**

1/9/2018 House Introduced and read first time ([House Journal‑page 104](file:///h:\hj\20180109.docx))

1/9/2018 House Referred to Committee on **Judiciary** ([House Journal‑page 104](file:///h:\hj\20180109.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=4420&session=122&summary=B) at the website

**VERSIONS OF THIS BILL**

[11/9/2017](file:///p:\pprever\2017-18\4420_20171109.docx)

**A** **BILL**

TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 58‑33‑282 SO AS TO PROHIBIT A UTILITY THAT EMPLOYS THE BASE LOAD REVIEW ACT’S ABANDONMENT PROCEDURES FROM GIVING OR AWARDING TO AN OFFICER OR A “C‑SUITE” OR “C‑LEVEL” EXECUTIVE A SEVERANCE PACKAGE WITH A VALUE OR WORTH THAT EXCEEDS THE LARGEST SEVERANCE PACKAGE GIVEN OR AWARDED TO AN EMPLOYEE OR INDEPENDENT CONTRACTOR TERMINATED AS A RESULT OF THE UTILITY’S ABANDONMENT.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Article 4, Chapter 33, Title 58 of the 1976 Code is amended by adding:

“Section 58‑33‑282. Notwithstanding another provision of law, a utility that employs the abandonment procedures pursuant to this article may not give or award to an officer or a ‘C‑suite’ or ‘C‑level’ executive a severance package with a value or worth that exceeds the largest severance package given or awarded to an employee or independent contractor terminated as a result of the utility’s abandonment.”

SECTION 2. This act takes effect upon approval by the Governor.

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