**South Carolina General Assembly**

124th Session, 2021-2022

**H. 3982**

**STATUS INFORMATION**

General Bill

Sponsors: Reps. B. Newton, G.M. Smith, Weeks, Huggins, Bradley, Atkinson, Collins, B. Cox, Bannister, J.E. Johnson, Davis, Wheeler, Kirby, West, Brittain, Wetmore, Stavrinakis, Caskey, Gatch, Pendarvis, Hewitt, Bryant, Fry, Rose, Ballentine, Crawford, Jordan, Kimmons, D.C. Moss, Sandifer and J.L. Johnson

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Companion/Similar bill(s): 539

Introduced in the House on February 25, 2021

Currently residing in the House Committee on **Judiciary**

Summary: Cap on title insurance commissions

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

2/25/2021 House Introduced and read first time ([House Journal‑page 5](file:///h:\hj\20210225.docx))

2/25/2021 House Referred to Committee on **Judiciary** ([House Journal‑page 5](file:///h:\hj\20210225.docx))

3/3/2021 House Member(s) request name added as sponsor: J.L.Johnson

3/16/2021 House Member(s) request name removed as sponsor: Murphy

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=3982&session=124&summary=B) at the website

**VERSIONS OF THIS BILL**

[2/25/2021](file:///p:\pprever\2021-22\3982_20210225.docx)

**A** **BILL**

TO AMEND SECTION 38‑75‑1000, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO COMMISSIONS PAID BY A TITLE INSURER, SO AS TO REMOVE THE CAP ON THE COMMISSION.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 38‑75‑1000 of the 1976 Code is amended to read:

“Section 38‑75‑1000. A title insurer may ~~not~~ pay a commission, directly or indirectly, ~~of greater than sixty percent~~ on a title insurance policy.”

SECTION 2. This act takes effect upon approval by the Governor.

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