**South Carolina General Assembly**

125th Session, 2023-2024

**S. 727**

**STATUS INFORMATION**

General Bill

Sponsors: Senators Davis and Goldfinch

Companion/Similar bill(s): 4049

Document Path: LC-0272PH23.docx

Introduced in the Senate on April 13, 2023

Currently residing in the Senate Committee on **Labor, Commerce and Industry**

Summary: Remote Annual Meetings

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

4/13/2023 Senate Introduced and read first time ([Senate Journal‑page 4](h:\sj\20230413.docx))

4/13/2023 Senate Referred to Committee on **Labor, Commerce and Industry** ([Senate Journal‑page 4](h:\sj\20230413.docx))

View the latest  [legislative information](https://www.scstatehouse.gov/billsearch.php?billnumbers=727&session=125&summary=B)  at the website

**VERSIONS OF THIS BILL**

[04/13/2023](https://www.scstatehouse.gov/sess125_2023-2024/prever/727_20230413.docx)

A bill

TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTIONs 33‑7‑101 and 33‑31‑701, both RELATING TO MEETINGS, SO AS TO ALLOW FOR REMOTE PARTICIPATION.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 33‑7‑101 of the S.C. Code is amended by adding:

(d) If authorized by the board of directors, and subject to the guidelines and procedures the board of directors may adopt, shareholders and proxy holders not physically present at an annual meeting of shareholders may, by means of remote communication:

(1) participate in an annual meeting of shareholders;

(2) be deemed present in person and vote at an annual meeting of shareholders, whether such meeting is to be held at a designated place or solely by means of remote communication, provided that:

(i) the corporation implements reasonable measures to verify that each person deemed present and permitted to vote at the annual meeting is a shareholder or proxy holder;

(ii) the corporation implements reasonable measures to provide shareholders or proxy holders a reasonable opportunity to participate in the annual meeting and to vote on matters submitted to the shareholders including, without limitation, an opportunity to communicate and to read or hear the proceedings of the annual meeting substantially concurrently with such proceedings; and

(iii) if any shareholder or proxy holder votes or takes other action at the annual meeting by means of remote communication, a record of such vote or other action must be maintained by the corporation.

SECTION 2. Section 33‑31‑701 of the S.C. Code is amended by adding:

(g) If authorized by the board of directors, and subject to the guidelines and procedures the board of directors may adopt, members not physically present at annual or regular membership meetings may, by means of remote communication:

(1) participate in an annual or regular membership meeting;

(2) be deemed present in person and vote at an annual or regular membership meeting, whether such meeting is to be held at a designated place or solely by means of remote communication, provided that the corporation implements reasonable measures to verify that each person deemed present and permitted to vote at the annual or regular membership meeting is a member of the corporation.

SECTION 3. This act takes effect upon approval by the Governor.

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