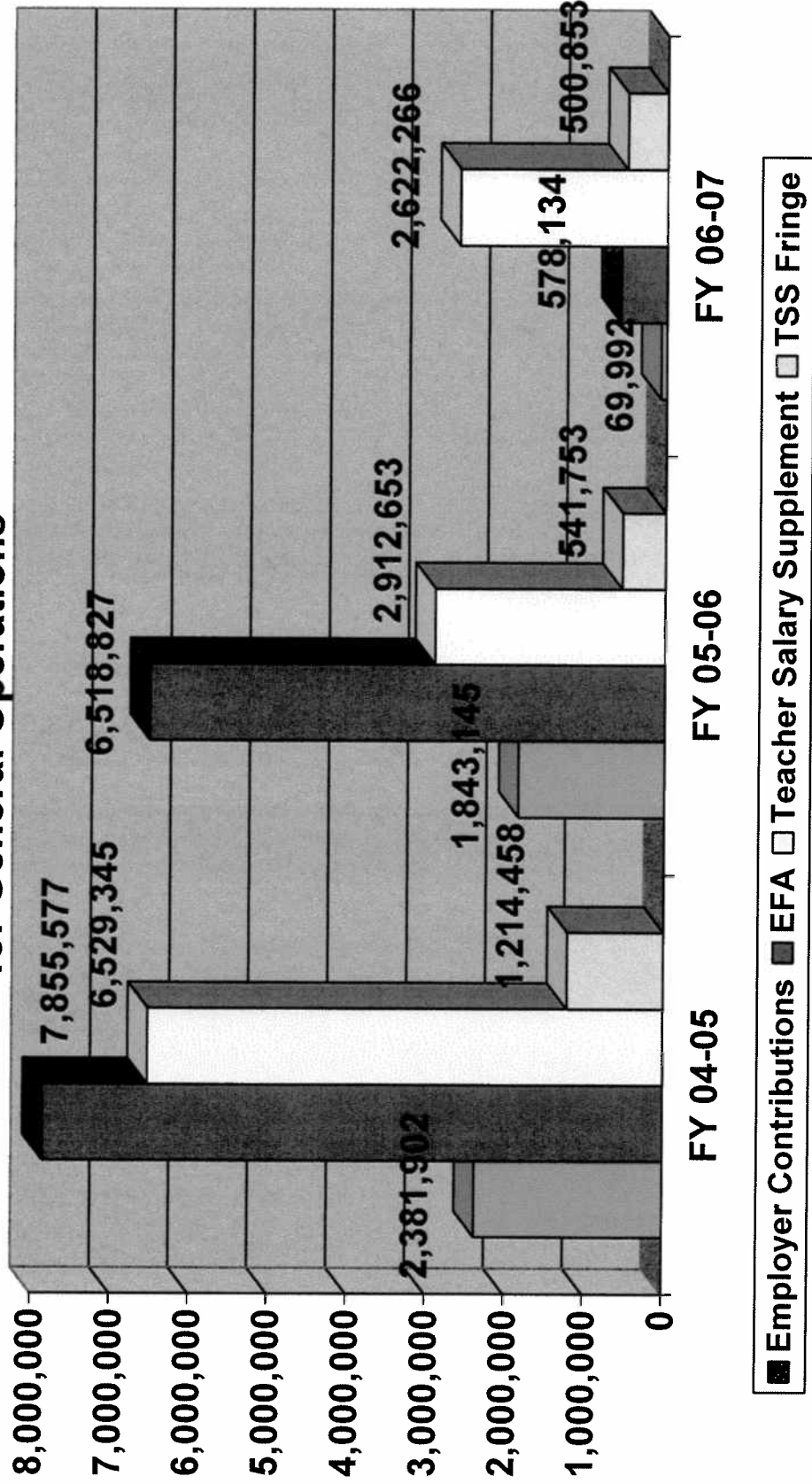


Beaufort County School District

- Assessment not correlated to income – high price homeowners not necessarily the workers
- 90% dependent on property tax
- Large percentage of our property tax payers are individuals due to the lack of industry in our community
- Approximately 25% of assessed value is owner-occupied
- High cost of living (higher than Atlanta, Charlotte, Charleston, and Philadelphia)
- Cost of living drives up salary schedule to attract teachers and have them afford housing prices (lack of affordable housing)
- 51% students free and reduced
- According to the 2000 Census, 8% of our families live below poverty level
- Average weekly salary (2002) \$505 (ranked 27th out of 46 counties)
- Rising ESOL population (30% increase from FY 03-04 to FY 05-06)
- Increase in enrollment of over 1,400 students from FY 03-04 to FY 05-06
- Loss of over \$14 million in general operating state funds from FY 04-05 to FY 06-07.
- Increase in student population from 17,792 (FY 04-05) to 19,285 (FY 06-07)—8% increase
- Hold harmless proviso was only valid for FY 05-06 and had to make up entire \$14 million difference in FY 06-07.
- 14.2 mill increase from FY 05-06 to FY 06-07 was caused by loss of general operating state funding (includes EFA). Two-thirds of this mill increase was to make up the loss of funding; remainder was to address growth issues
- Opening two new schools in FY 08-09
- Opening one new school in FY 09-10

Beaufort County School District Change in State Funding for General Operations



Employer Contributions
 EFA
 Teacher Salary Supplement
 TSS Fringe

Beaufort County School District Property Tax Revenue

