SC Taxation Realignment Commission ("TRAC")

AGENDA

Wednesday, October 28, 2009 at 10:00 AM

I. Welcome

II. Adoption of Proposed Agenda

III. Adoption of Minutes from Previous Meeting

IV. Presentation of the Unconstitutionality of Sales Tax Exemptions Supreme Court Case: Ed Robinson Laundry and Dry Cleaning, Inc. v. South Carolina Dept. of Revenue by Chairman Maybank

V. Sales Tax Exemptions (to include exclusions and caps) Technical Review (Part II) by the Department of Revenue

VI. Presentation by Secretary Buck Limehouse, SC Department of Transportation: Comparative Review of SC Fuel Tax Structure

VII. Presentation by Secretary Kenneth R. Lay, North Carolina Department of Revenue: Taxation of Internet Provisions

VIII. Update of Notebook Materials - Staff

A. Internet Sales Tax Lesson Update by Bill Fox

B. Update of State and Local Option Sales Tax Matrix, by State by Tax Foundation

C. Comparison of Gross and Net Taxable Sales, SC FY 99-08, by SC Department of Revenue

D. Information Requested by Commissioners regarding specific sales tax exemptions

IX. Public Testimony Protocol

X. Future Meetings

- November 12, 2009, 10:00 AM, Room 308
- December 2, 2009, 10:00 AM, Room 105
- January 6, 2010, 10:00 AM, Room 105

XII. Adjournment

* Agenda is subject to change.