

Funds appropriated in the Education Foundation Supplement are to be distributed to public school districts which would in the current fiscal year recognize a loss in State financial requirement of the foundation program by utilizing an Index of Taxpaying Ability which imputes the assessed value of owner occupied property compared to the State financial requirement of same Index of Taxpaying Ability as utilized in the prior fiscal year. Funds in the Education Foundation Supplement must be distributed to the school districts receiving a loss, in an amount equal to the amount of the loss. This supplement shall not require a local financial requirement.

For FY 2011-2012 and for the purposes of calculating the index of taxpaying ability the Department of Revenue shall impute an index value for owner-occupied residential property qualifying for the special four percent assessment ratio by adding the second preceding taxable year total school district reimbursements for Tier 1, 2, and Tier 3(A) and not to include the supplement distribution. The Department of Revenue shall not include sales ratio data in its calculation of the index of taxpaying ability. The methodology for the calculations for the remaining classes of property shall remain as required pursuant to the EFA and other applicable provisions of law.

~~1.74. (SDE: Index of Taxpaying Ability) For the current fiscal year, the provisions of Section 59-20-20(3) of the 1976 Code providing for the calculation of the Index of Taxpaying Ability are suspended. In lieu of the index as calculated pursuant to that provision, the index as calculated by the Department of Revenue for 2009 applies for the current fiscal year.~~

FY 2010-2011 EFA STATE SUPPORT COMPARING 3 DIFFERENT INDEX OF TAXPAYING ABILITY

H.3404/S.310/S.433 Davis  
 Proviso 1.74 2009 Index with 2007 tax year values

Beaufort - zero \$\$

B	D	E	F	H	I	STATE EFA	
						PROJECTED LOSS BY USING IMPUTED INDEX	EDUCATION FOUNDATION SUPPLEMENT PROJECTED AMOUNT
DISTRICT	FY2012 ITA = SCDOR IMPUTED	FY 2010 ITA = SCDOR 2/1/2009	FY 2011 WPU 45DAY	FY2012 PROJECTED EFA: ITA=DOR-IMPUTED; BSC=\$1788; WPU=45DAY-FY2011	FY2012 PROJECTED EFA: ITA=SCDOR 2/1/2009; BSC=\$1788; WPU=45DAY-FY2011		
ABBEVILLE	0.00274	0.00275	3,837.75	\$5,595,327	\$5,590,705	Abbeville	\$4,622
AIKEN	0.02586	0.02237	29,265.47	\$40,372,831	\$41,986,090	Aiken	(\$1,613,259)
ALLENDALE	0.00103	0.00099	1,787.42	\$2,719,788	\$2,738,278	Allendale	(\$18,490)
ANDERSON 1	0.00815	0.00765	11,076.09	\$16,036,697	\$16,267,823	Anderson 1	(\$231,126)
ANDERSON 2	0.00256	0.00262	4,663.05	\$7,154,169	\$7,126,434	Anderson 2	\$27,735
ANDERSON 3	0.00180	0.00186	3,237.91	\$4,957,330	\$4,929,595	Anderson 3	\$27,735
ANDERSON 4	0.00474	0.00500	3,493.25	\$4,054,858	\$3,934,672	Anderson 4	\$120,186
ANDERSON 5	0.01298	0.01345	15,248.55	\$21,264,380	\$21,047,122	Anderson 5	\$217,258
BAMBERG 1	0.00082	0.00078	1,799.48	\$2,838,424	\$2,856,914	Bamberg 1	(\$18,490)
BAMBERG 2	0.00058	0.00055	1,036.18	\$1,584,584	\$1,598,451	Bamberg 2	(\$13,867)
BARNWELL 19	0.00051	0.00046	1,020.27	\$1,588,494	\$1,611,607	Barnwell 19	(\$23,113)
BARNWELL 29	0.00068	0.00067	1,202.56	\$1,835,846	\$1,840,469	Barnwell 29	(\$4,623)
BARNWELL 45	0.00140	0.00137	3,018.36	\$4,749,675	\$4,763,543	Barnwell 45	(\$13,868)
BEAUFORT	0.09597	0.09748	23,261.23	(\$2,771,217)	(\$3,469,218)		
BERKELEY	0.03538	0.03254	35,649.23	\$47,386,358	\$48,699,153	Berkeley	(\$1,312,795)
CALHOUN	0.00374	0.00354	2,052.75	\$1,941,496	\$2,033,946	Calhoun	(\$92,450)
CHARLESTON	0.13167	0.15064	51,571.80	\$31,345,696	\$22,576,781	Charleston	\$8,768,915
CHEROKEE	0.00865	0.00748	10,644.76	\$15,034,354	\$15,575,188	Cherokee	(\$540,834)
CHESTER	0.00491	0.00482	6,629.18	\$9,583,318	\$9,624,921	Chester	(\$41,603)
CHESTERFIELD	0.00558	0.00490	9,168.91	\$13,814,647	\$14,128,978	Chesterfield	(\$314,331)
CLARENDON 1	0.00162	0.00174	1,085.31	\$1,191,687	\$1,136,216	Clarendon 1	\$55,471
CLARENDON 2	0.00247	0.00256	3,836.26	\$5,717,471	\$5,675,868	Clarendon 2	\$41,603
CLARENDON 3	0.00040	0.00043	1,499.87	\$2,496,867	\$2,482,999	Clarendon 3	\$13,868
COLLETON	0.00845	0.00980	7,404.79	\$9,333,738	\$8,709,698	Colleton	\$624,040
DARLINGTON	0.00990	0.00974	13,031.52	\$18,724,066	\$18,798,026	Darlington	(\$73,960)
DILLON 3	0.00082	0.00074	1,959.03	\$3,123,699	\$3,160,679	Dillon 3	(\$36,980)
DILLON 4	0.00267	0.00242	5,208.03	\$8,077,746	\$8,193,308	Dillon 4	(\$115,562)
DORCHESTER 2	0.01884	0.01969	27,571.88	\$40,589,699	\$40,196,785	Dorchester 2	\$392,914
DORCHESTER 4	0.00271	0.00270	2,637.36	\$3,462,898	\$3,467,520	Dorchester 4	(\$4,622)
EDGEFIELD	0.00342	0.00327	4,896.50	\$7,174,041	\$7,243,379	Edgefield	(\$69,338)
FAIRFIELD	0.00568	0.00555	3,721.14	\$4,027,809	\$4,087,901	Fairfield	(\$60,092)
FLORENCE 1	0.01783	0.01685	19,379.03	\$26,407,758	\$26,860,764	Florence 1	(\$453,006)
FLORENCE 2	0.00070	0.00062	1,496.44	\$2,352,059	\$2,389,039	Florence 2	(\$36,980)
FLORENCE 3	0.00247	0.00228	4,316.89	\$6,576,838	\$6,664,665	Florence 3	(\$87,827)
FLORENCE 4	0.00108	0.00099	989.20	\$1,269,458	\$1,311,060	Florence 4	(\$41,602)
FLORENCE 5	0.00060	0.00068	1,829.31	\$2,993,455	\$2,956,475	Florence 5	\$36,980
GEORGETOWN	0.02715	0.02910	11,728.38	\$8,420,209	\$7,518,819	Georgetown	\$901,390
GREENVILLE	0.09279	0.08263	87,516.12	\$113,586,486	\$118,282,964	Greenville	(\$4,696,478)
GREENWOOD 50	0.00941	0.00847	10,879.78	\$15,103,258	\$15,537,775	Greenwood 50	(\$434,517)
GREENWOOD 51	0.00066	0.00063	1,220.29	\$1,876,792	\$1,890,660	Greenwood 51	(\$13,868)
GREENWOOD 52	0.00304	0.00250	1,902.57	\$1,996,550	\$2,246,166	Greenwood 52	(\$249,616)
HAMPTON 1	0.00154	0.00139	3,019.04	\$4,686,176	\$4,755,514	Hampton 1	(\$69,338)
HAMPTON 2	0.00076	0.00060	1,271.58	\$1,922,274	\$1,996,234	Hampton 2	(\$73,960)
HORRY	0.09347	0.11082	47,059.14	\$40,935,075	\$32,915,008	Horry	\$8,020,067
JASPER	0.00603	0.00536	3,751.76	\$3,920,769	\$4,230,478	Jasper	(\$309,709)
KERSHAW	0.00971	0.00931	12,676.53	\$18,177,172	\$18,362,072	Kershaw	(\$184,900)
LANCASTER	0.01231	0.01115	14,264.34	\$19,814,321	\$20,350,533	Lancaster	(\$536,212)
LAURENS 55	0.00443	0.00392	7,041.63	\$10,542,659	\$10,778,408	Laurens 55	(\$235,749)
LAURENS 56	0.00242	0.00202	3,743.62	\$5,574,943	\$5,759,844	Laurens 56	(\$184,901)
LEE	0.00180	0.00157	2,744.45	\$4,075,024	\$4,181,341	Lee	(\$106,317)
LEXINGTON 1	0.01950	0.01921	27,403.20	\$39,983,013	\$40,117,066	Lexington 1	(\$134,053)
LEXINGTON 2	0.01119	0.01061	10,831.35	\$14,193,857	\$14,461,963	Lexington 2	(\$268,106)
LEXINGTON 3	0.00193	0.00205	2,376.97	\$3,357,877	\$3,302,406	Lexington 3	\$55,471
LEXINGTON 4	0.00147	0.00143	4,099.23	\$6,649,913	\$6,668,403	Lexington 4	(\$18,490)
LEXINGTON 5	0.01972	0.01967	20,583.16	\$27,687,086	\$27,710,199	Lexington 5	(\$23,113)
MCCORMICK	0.00196	0.00196	975.15	\$837,555	\$837,555	McCormick	\$0
MARION 1	0.00182	0.00171	3,408.93	\$5,253,869	\$5,304,716	Marion 1	(\$50,847)
MARION 2	0.00117	0.00115	2,263.84	\$3,506,911	\$3,516,156	Marion 2	(\$9,245)
MARION 7	0.00051	0.00051	837.19	\$1,261,147	\$1,261,147	Marion 7	\$0
MARLBORO	0.00317	0.00292	5,351.41	\$8,102,983	\$8,218,546	Marlboro	(\$115,563)
NEWBERRY	0.00575	0.00615	7,046.59	\$9,941,356	\$9,756,455	Newberry	\$184,901
OCONEE	0.02465	0.02167	13,035.77	\$11,913,452	\$13,290,962	Oconee	(\$1,377,510)
ORANGETOWN 3	0.00316	0.00319	3,616.12	\$5,004,907	\$4,991,040	Orangetown 3	\$13,867
ORANGETOWN 4	0.00332	0.00289	4,718.79	\$6,902,521	\$7,101,289	Orangetown 4	(\$198,768)
ORANGETOWN 5	0.00789	0.00757	7,987.23	\$10,634,001	\$10,781,922	Orangetown 5	(\$147,921)
PICKENS	0.01994	0.01822	19,876.30	\$26,321,525	\$27,116,598	Pickens	(\$795,073)

FY 2010-2011 EFA STATE SUPPORT COMPARING 3 DIFFERENT INDEX OF TAXPAYING ABILITY

DISTRICT	FY2012 ITA = SCDOR IMPUTED	FY 2010 ITA = SCDOR 2/1/2009	FY 2011 WPU 45DAY	FY2012 PROJECTED EFA: ITA=DOR- IMPUTED; BSC=\$1788; WPU=45DAY- FY2011	FY2012 PROJECTED EFA: ITA=SCDOR 2/1/2009; BSC=\$1788; WPU=45DAY- FY2011	STATE EFA	EDUCATION
						PROJECTED LOSS BY USING IMPUTED INDEX	FOUNDATIONAL SUPPLEMENT PROJECTED AMOUNT
RICHLAND 1	0.03715	0.03652	29,082.48	\$34,826,823	\$35,118,042	(\$291,219)	(\$291,219)
RICHLAND 2	0.02215	0.02143	31,181.76	\$45,514,111	\$45,846,933	(\$332,822)	(\$332,822)
SALUDA	0.00203	0.00189	2,584.51	\$3,682,733	\$3,747,448	(\$64,715)	(\$64,715)
SPARTANBURG 1	0.00415	0.00403	6,009.05	\$8,825,837	\$8,881,307	(\$55,470)	(\$55,470)
SPARTANBURG 2	0.00762	0.00700	11,885.68	\$17,729,238	\$18,015,834	(\$286,596)	(\$286,596)
SPARTANBURG 3	0.00281	0.00284	3,667.43	\$5,258,438	\$5,244,570	\$13,868	
SPARTANBURG 4	0.00204	0.00207	3,428.49	\$5,187,147	\$5,173,279	\$13,868	
SPARTANBURG 5	0.00990	0.00906	9,139.68	\$11,765,456	\$12,153,747	(\$388,291)	(\$388,291)
SPARTANBURG 6	0.01155	0.01098	12,660.17	\$17,297,377	\$17,560,860	(\$263,483)	(\$263,483)
SPARTANBURG 7	0.00919	0.00906	8,834.35	\$11,547,725	\$11,607,817	(\$60,092)	(\$60,092)
SUMTER	0.01422	0.01279	20,496.20	\$30,073,986	\$30,735,006	(\$661,020)	(\$661,020)
UNION	0.00332	0.00286	5,339.44	\$8,012,243	\$8,224,879	(\$212,636)	(\$212,636)
WILLAMSBURG	0.00437	0.00379	6,028.25	\$8,758,471	\$9,026,577	(\$268,106)	(\$268,106)
YORK 1	0.00413	0.00388	6,218.64	\$9,209,829	\$9,325,392	(\$115,563)	(\$115,563)
YORK 2	0.01303	0.01158	7,657.52	\$7,668,506	\$8,338,771	(\$670,265)	(\$670,265)
YORK 3	0.01863	0.01738	21,224.07	\$29,336,888	\$29,914,702	(\$577,814)	(\$577,814)
YORK 4	0.01163	0.01048	12,567.54	\$17,094,774	\$17,626,364	(\$531,590)	(\$531,590)
STATE TOTAL	1.00000	1.00000	861,762.48	\$1,078,579,607	\$1,078,579,601	(\$20,232,754)	(\$20,232,754)

Hayes budget supplement with 310 supplemental to 1788 lbn formula FY 2012 ITA Comp