

Session 125 - (2023-2024)

S 0087 General Bill, By Malloy

Summary: Liability limitations

A BILL TO AMEND SECTION 15-78-120 OF THE SOUTH CAROLINA CODE OF LAWS, RELATING TO LIMITATIONS ON LIABILITY, SO AS TO INCREASE THE LIMITS FROM A LOSS TO ONE PERSON ARISING FROM A SINGLE OCCURRENCE FROM THREE HUNDRED THOUSAND DOLLARS TO FIVE HUNDRED THOUSAND DOLLARS, TO INCREASE THE TOTAL LIMITS FROM A LOSS ARISING OUT OF A SINGLE OCCURRENCE FROM SIX HUNDRED THOUSAND DOLLARS TO ONE MILLION DOLLARS, AND TO PROVIDE THAT A PARTY WHO FILES AN OFFER OF JUDGMENT THAT IS NOT ACCEPTED, SHALL BE ALLOWED TO RECOVER FROM THE OFFEREE, AS PROVIDED FOR IN SECTION 15-35-400(B), REGARDLESS OF WHETHER THE TOTAL OF ADMINISTRATIVE, FILING, OR OTHER COURT COSTS, AND EIGHT PERCENT INTEREST ON THE AMOUNT OF THE VERDICT OR AWARD FROM THE DATE OF THE OFFER, COMBINED WITH THE VERDICT OR AWARD, EXCEEDS THE LIABILITY LIMITS SPECIFIED IN THIS SECTION.

11/30/22 Senate Prefiled

11/30/22 Senate Referred to Committee on Judiciary

01/10/23 Senate Introduced and read first time (Senate Journal-page 54)

01/10/23 Senate Referred to Committee on Judiciary (Senate Journal-page 54)

03/14/23 Senate Referred to Subcommittee: Malloy (ch), Hutto, Campsen, Matthews, Talley, Garrett, M.Johnson

07/27/23 Scrivener's error corrected

03/27/24 Senate Committee report: Favorable with amendment Judiciary (Senate Journal-page 9)

04/30/24 Senate Recommitted to Committee on Judiciary (Senate Journal-page 15)