

**Session 126 - (2025-2026)**

**S 0151 General Bill, By Kennedy and Leber**

**Summary:** Small Business Property Tax Relief

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING SECTION 12-37-221 SO AS TO PROVIDE THAT THE FIRST THIRTY THOUSAND DOLLARS OF THE FAIR MARKET VALUE OF A SMALL BUSINESS IS EXEMPT FROM COUNTY, MUNICIPAL, SCHOOL, AND SPECIAL ASSESSMENT REAL ESTATE PROPERTY TAXES.

**12/11/24 Senate Prefiled**

**12/11/24 Senate Referred to Committee on Finance**