South Carolina Legislature

November 21, 2024, 08:26:29 pm

Session 125 - (2023-2024)

S 0834 General Bill, By Corbin, Rice, Kimbrell, Verdin, Bennett and Loftis Similar (H 4442)

Summary: Prohibit Central Bank Digital Currency

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 36-1-201, RELATING TO GENERAL COMMERCIAL CODE DEFINITIONS, SO AS TO AMEND THE DEFINITION OF MONEY TO PROVIDE THAT CENTRAL BANK DIGITAL CURRENCY IS NOT CONSIDERED MONEY FOR THE PURPOSES OF THE UNIFORM COMMERCIAL CODE; AND BY AMENDING SECTION 36-1-201, RELATING TO GENERAL COMMERCIAL CODE DEFINITIONS, SO AS TO DEFINE CENTRAL BANK DIGITAL CURRENCY.

06/14/23 Senate Introduced and read first time (Senate Journal-page 9)

06/14/23 Senate Referred to Committee on Banking and Insurance (Senate Journal-page 9)