

Session 118 - (2009-2010)

S 0001 Joint Resolution, By McConnell, Peeler, Leatherman, Sheheen, Rose, Courson, Elliott, Massey, Hayes, Davis, Bright, Campsen, Campbell, L. Martin, Knotts, Alexander, S. Martin, Shoopman, Rankin and Cromer
Similar (H 3037)

Summary: State appropriations

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 7, ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO THE REQUIREMENT FOR THE STATE AND ITS POLITICAL SUBDIVISIONS TO HAVE BUDGET PROCESSES DESIGNED TO KEEP REVENUES AND EXPENDITURES IN BALANCE, THE LIMITATION ON STATE APPROPRIATIONS, AND THE LIMITATIONS ON STATE EMPLOYEES, SO AS TO DELETE THE EXISTING STATE SPENDING LIMITATION AND REQUIRE THE GENERAL ASSEMBLY TO REPLACE IT BY A LAW IMPOSING AN ANNUAL LIMIT ON THE APPROPRIATION OF STATE GENERAL FUND REVENUES BY ADJUSTING SUCH REVENUES BY A ROLLING TEN-YEAR AVERAGE IN ANNUAL CHANGES IN GENERAL FUND REVENUES; TO ALLOW THE CREATION OF A BUDGET STABILIZATION FUND IN THE STATE TREASURY TO WHICH MUST BE CREDITED ALL GENERAL FUND REVENUES IN EXCESS OF THE ANNUAL LIMIT; AND TO PROVIDE BY GENERAL LAW FOR THE APPROPRIATIONS TO WHICH THE LIMIT APPLIES, THE METHOD OF AND SOURCES FOR CALCULATING THE LIMIT; AND TO PROVIDE FOR THE DISBURSEMENTS FROM THE BUDGET STABILIZATION FUND.

12/10/08	Senate	Prefiled
12/10/08	Senate	Referred to Committee on Judiciary
01/13/09	Senate	Introduced and read first time SJ-72
01/13/09	Senate	Referred to Committee on Judiciary SJ-72
01/28/09	Senate	Committee report: Favorable Judiciary SJ-12
01/29/09		Scrivener's error corrected
01/28/10	Senate	Read second time SJ-19
03/25/10	Senate	Amended SJ-280
03/25/10	Senate	Debate adjourned SJ-284
03/30/10	Senate	Failed to Receive Third Reading SJ-24
03/30/10	Senate	Vote to Receive Third Reading Reconsidered SJ-24
03/30/10	Senate	Debate adjourned SJ-26