

## Session 106 - (1985-1986)

### S\*1009 (Rat #0347, Act #0550 of 1986) Joint Resolution, By J.M. Waddell, H.C. Smith and J.V. Smith

A Joint Resolution to provide for a three-hundred-dollar limit on sales and use taxes on the gross proceeds of the sale of each item of machinery for research and development during the period beginning July 1, 1986, and ending June 30, 1991, and provide definitions relating to the limitation and to exempt from county ad valorem taxes for five years facilities of new enterprises engaged in research and development located in this State during the period beginning July 1, 1986, and ending June 30, 1991, and to provide definitions relating to the exemption.

02/12/86	Senate	Introduced, read first time, placed on calendar without reference SJ-546
02/13/86	Senate	Read second time SJ-588
02/13/86	Senate	Unanimous consent for third reading on next legislative day SJ-588
02/14/86	Senate	Read third time and sent to House SJ-594
02/18/86	House	Introduced and read first time HJ-797
02/18/86	House	Referred to Committee on Ways and Means HJ-797
02/19/86	House	Committee report: Favorable Ways and Means HJ-820
02/20/86	House	Read second time HJ-898
02/20/86	House	Unanimous consent for third reading on next legislative day HJ-899
02/21/86	House	Read third time and enrolled HJ-913
03/04/86		Ratified R 347
03/07/86		Signed By Governor
03/07/86		Effective date 03/07/86
03/07/86		Act No. 550
03/17/86		Copies available