

Session 125 - (2023-2024)

S*1021 (Rat #0197, Act #0169 of 2024) General Bill, By Davis, Matthews and Campsen

Summary: Abandoned buildings tax credit

AN ACT TO EXTEND THE PROVISIONS OF THE SOUTH CAROLINA ABANDONED BUILDINGS REVITALIZATION ACT TO 2035; TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-67-140, RELATING TO THE ABANDONED BUILDINGS TAX CREDIT, SO AS TO INCREASE THE AMOUNT OF THE MAXIMUM TAX CREDIT THAT MAY BE EARNED; AND BY ADDING SECTION 12-6-3810 SO AS TO PROVIDE FOR AN INCOME TAX CREDIT EQUAL TO FIFTY PERCENT OF AN ELIGIBLE TAXPAYER'S QUALIFIED RAILROAD RECONSTRUCTION OR REPLACEMENT EXPENDITURES, AND TO PROVIDE FOR THE ADMINISTRATION OF THE TAX CREDIT. - RATIFIED TITLE

02/06/24	Senate	Introduced and read first time (Senate Journal-page 4)
02/06/24	Senate	Referred to Committee on Finance (Senate Journal-page 4)
02/28/24	Senate	Committee report: Favorable Finance (Senate Journal-page 15)
03/01/24		Scrivener's error corrected
03/19/24	Senate	Read second time (Senate Journal-page 17)
03/19/24	Senate	Roll call Ayes-42 Nays-0 (Senate Journal-page 17)
03/20/24	Senate	Read third time and sent to House (Senate Journal-page 11)
03/21/24	House	Introduced and read first time (House Journal-page 19)
03/21/24	House	Referred to Committee on Ways and Means (House Journal-page 19)
04/25/24	House	Committee report: Favorable with amendment Ways and Means (House Journal-page 19)
04/30/24		Scrivener's error corrected
05/02/24	House	Debate adjourned until Tues., 5-7-24 (House Journal-page 20)
05/07/24	House	Requests for debate-Rep(s). Hiott, B Newton, Carter, Guffey, Sessions, Harris, Magnuson, Guest, West, Chapman, Gagnon, Beach, Cromer, Gilliam, White, Chumley, Long (House Journal-page 103)
05/07/24	House	Debate adjourned (House Journal-page 199)
05/08/24	House	Amended (House Journal-page 228)
05/08/24	House	Read second time (House Journal-page 228)
05/08/24	House	Roll call Yeas-98 Nays-8 (House Journal-page 232)
05/09/24	House	Read third time and returned to Senate with amendments (House Journal-page 84)
05/09/24	Senate	House amendment amended (Senate Journal-page 33)
05/09/24	Senate	Roll call Ayes-44 Nays-0 (Senate Journal-page 33)
05/09/24	Senate	Returned to House with amendments (Senate Journal-page 33)
05/09/24	House	Concurred in Senate amendment and enrolled (House Journal-page 118)
05/09/24	House	Roll call Yeas-104 Nays-0 (House Journal-page 119)
05/13/24		Scrivener's error corrected
05/15/24		Ratified R 197
05/20/24		Signed By Governor
05/29/24		Effective date 05/20/24
05/29/24		Act No. 169