

Session 125 - (2023-2024)

S*1021 (Rat #0197, Act #0169 of 2024) General Bill, By Davis, Matthews and Campsen

Summary: Abandoned buildings tax credit

AN ACT TO EXTEND THE PROVISIONS OF THE SOUTH CAROLINA ABANDONED BUILDINGS REVITALIZATION ACT TO 2035; TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-67-140, RELATING TO THE ABANDONED BUILDINGS TAX CREDIT, SO AS TO INCREASE THE AMOUNT OF THE MAXIMUM TAX CREDIT THAT MAY BE EARNED; AND BY ADDING SECTION 12-6-3810 SO AS TO PROVIDE FOR AN INCOME TAX CREDIT EQUAL TO FIFTY PERCENT OF AN ELIGIBLE TAXPAYER'S QUALIFIED RAILROAD RECONSTRUCTION OR REPLACEMENT EXPENDITURES, AND TO PROVIDE FOR THE ADMINISTRATION OF THE TAX CREDIT. - RATIFIED TITLE

02/06/24 Senate Introduced and read first time (Senate Journal-page 4)
02/06/24 Senate Referred to Committee on Finance (Senate Journal-page 4)
02/28/24 Senate Committee report: Favorable Finance (Senate Journal-page 15)
03/01/24 Scrivener's error corrected
03/19/24 Senate Read second time (Senate Journal-page 17)
03/19/24 Senate Roll call Ayes-42 Nays-0 (Senate Journal-page 17)
03/20/24 Senate Read third time and sent to House (Senate Journal-page 11)
03/21/24 House Introduced and read first time (House Journal-page 19)
03/21/24 House Referred to Committee on Ways and Means (House Journal-page 19)
04/25/24 House Committee report: Favorable with amendment Ways and Means (House Journal-page 19)
04/30/24 Scrivener's error corrected
05/02/24 House Debate adjourned until Tues., 5-7-24 (House Journal-page 20)
05/07/24 House Requests for debate-Rep(s). Hiott, B Newton, Carter, Guffey, Sessions, Harris, Magnuson, Guest, West, Chapman, Gagnon, Beach, Cromer, Gilliam, White, Chumley, Long (House Journal-page 103)
05/07/24 House Debate adjourned (House Journal-page 199)
05/08/24 House Amended (House Journal-page 228)
05/08/24 House Read second time (House Journal-page 228)
05/08/24 House Roll call Yeas-98 Nays-8 (House Journal-page 232)
05/09/24 House Read third time and returned to Senate with amendments (House Journal-page 84)
05/09/24 Senate House amendment amended (Senate Journal-page 33)
05/09/24 Senate Roll call Ayes-44 Nays-0 (Senate Journal-page 33)
05/09/24 Senate Returned to House with amendments (Senate Journal-page 33)
05/09/24 House Concurred in Senate amendment and enrolled (House Journal-page 118)
05/09/24 House Roll call Yeas-104 Nays-0 (House Journal-page 119)
05/13/24 Scrivener's error corrected
05/15/24 Ratified R 197
05/20/24 Signed By Governor
05/29/24 Effective date 05/20/24
05/29/24 Act No. 169