

Session 120 - (2013-2014)

S*1026 (Rat #0284, Act #0264 of 2014) General Bill, By Alexander

Similar (H 4659)

Summary: Contractor payment bonds

AN ACT TO AMEND SECTION 29-5-440, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO SUITS ON CONTRACTOR PAYMENT BONDS, SO AS TO PROVIDE THAT CERTAIN WRITTEN NOTICE REQUIRED OF A REMOTE CLAIMANT MUST BE SENT BY CERTIFIED OR REGISTERED MAIL AND MUST GENERALLY CONFORM WITH STATUTORY LIMITS ON THE AGGREGATE AMOUNT OF LIENS FILED BY A SUB-SUBCONTRACTOR OR SUPPLIER, TO PROVIDE ANY PAYMENT BOND SURETY FOR THE BONDED CONTRACTOR SHALL HAVE THE SAME RIGHTS AND DEFENSES OF THE BONDED CONTRACTOR, TO MAKE THE LANGUAGE APPLICABLE TO ANY PAYMENT BOND WHETHER PRIVATE, COMMON LAW, PUBLIC, OR STATUTORY IN NATURE, WHEN THE BONDS ARE NOT OTHERWISE REQUIRED OR GOVERNED BY STATUTE, AND TO PROVIDE NECESSARY DEFINITIONS; AND TO AMEND SECTION 11-1-120, RELATING TO SUITS ON PAYMENT BONDS AND REMOTE CLAIMANTS INVOLVING CONSTRUCTION CONTRACTS WITH THE STATE OR A POLITICAL SUBDIVISION OF THE STATE, SECTION 11-35-3030, RELATING TO CONTRACT PERFORMANCE PAYMENT BONDS UNDER THE CONSOLIDATED PROCUREMENT CODE, AND SECTION 57-5-1660, RELATING TO CONTRACTOR BONDS INVOLVING THE DEPARTMENT OF TRANSPORTATION, ALL SO AS TO MAKE CONFORMING CHANGES. - ratified title

02/18/14	Senate	Introduced and read first time (Senate Journal-page 9)
02/18/14	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 9)
03/13/14	Senate	Committee report: Favorable with amendment Banking and Insurance (Senate Journal-page 6)
03/14/14		Scrivener's error corrected
03/19/14	Senate	Committee Amendment Adopted (Senate Journal-page 106)
03/19/14	Senate	Read second time (Senate Journal-page 106)
03/19/14	Senate	Roll call Ayes-43 Nays-0 (Senate Journal-page 106)
03/20/14	Senate	Read third time and sent to House (Senate Journal-page 21)
03/20/14		Scrivener's error corrected
03/25/14	House	Introduced and read first time (House Journal-page 19)
03/25/14	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 19)
05/15/14	House	Committee report: Favorable with amendment Labor, Commerce and Industry (House Journal-page 9)
05/21/14	House	Amended (House Journal-page 175)
05/21/14	House	Read second time (House Journal-page 175)
05/21/14	House	Roll call Yeas-99 Nays-0 (House Journal-page 175)
05/22/14	House	Read third time and returned to Senate with amendments (House Journal-page 9)
05/29/14	Senate	Concurred in House amendment and enrolled (Senate Journal-page 99)
05/29/14	Senate	Roll call Ayes-44 Nays-0 (Senate Journal-page 99)
06/05/14		Ratified R 284
06/06/14		Signed By Governor
06/13/14		Effective date 06/06/14
06/26/14		Act No. 264