

Session 122 - (2017-2018)

S 1040 General Bill, By Davis and Rice

Summary: Retirement system

A BILL TO AMEND SECTION 9-1-1085, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO EMPLOYER AND EMPLOYEE CONTRIBUTION RATES, SO AS TO PROVIDE THAT, BEGINNING JULY 1, 2019, ALL NEW EMPLOYEES SHALL PARTICIPATE IN A DEFINED CONTRIBUTION PLAN, AND TO REQUIRE THE PARTICIPATING EMPLOYERS OF THE SYSTEM TO APPROPRIATE CERTAIN FUNDS.

02/22/18 Senate Introduced and read first time (Senate Journal-page 5)

02/22/18 Senate Referred to Committee on Finance (Senate Journal-page 5)