

Session 124 - (2021-2022)

S*1077 (Rat #0258, Act #0227 of 2022) General Bill, By Alexander, Rankin, Massey, K. Johnson, Sabb, Garrett, Gambrell, McElveen, Kimbrell, Stephens, McLeod, M. Johnson, Kimpson, Hutto, Grooms, Climer, Davis, Gustafson, Williams, Loftis, Fanning, Adams and Scott

Summary: Authorize issuance of bonds for purposes of offsetting and reducing prudently incurred costs

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING ARTICLE 8 TO CHAPTER 27, TITLE 58 SO AS TO, AMONG OTHER THINGS, ALLOW THE PUBLIC SERVICE COMMISSION TO AUTHORIZE THE ISSUANCE OF BONDS FOR THE PURPOSES OF OFFSETTING AND REDUCING PRUDENTLY INCURRED COSTS FOR STORM RECOVERY ACTIVITY AND TO ESTABLISH THE REQUIREMENTS AND PROCESSES FOR THE AUTHORIZATION OF THESE BONDS; AND TO AMEND SECTION 36-9-109, RELATING TO THE SCOPE OF THE UNIFORM COMMERCIAL CODE PROVISIONS GOVERNING SECURED TRANSACTIONS, SO AS TO MAKE THESE PROVISIONS APPLICABLE TO THE CREATION, PERFECTION, PRIORITY, OR ENFORCEMENT OF ANY SALE, ASSIGNMENT OF, PLEDGE OF, SECURITY INTEREST IN, OR OTHER TRANSFER OF, ANY INTEREST OR RIGHT OR PORTION OF ANY INTEREST OR RIGHT IN ANY STORM RECOVERY PROPERTY AS DEFINED IN THIS ACT. - ratified title

02/17/22	Senate	Introduced and read first time
02/17/22	Senate	Referred to Committee on Judiciary (Senate Journal-page 4)
03/03/22	Senate	Referred to Subcommittee: Rankin (ch), Hutto, Campsen, Matthews, Talley
03/30/22	Senate	Committee report: Favorable with amendment Judiciary (Senate Journal-page 12)
03/31/22		Scrivener's error corrected
04/06/22	Senate	Read second time (Senate Journal-page 97)
04/07/22	Senate	Committee Amendment Adopted (Senate Journal-page 22)
04/07/22	Senate	Read third time and sent to House (Senate Journal-page 22)
04/07/22	Senate	Roll call Ayes-37 Nays-4 (Senate Journal-page 22)
04/08/22		Scrivener's error corrected
04/19/22	House	Introduced and read first time (House Journal-page 212)
04/19/22	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 212)
05/04/22	House	Committee report: Favorable with amendment Labor, Commerce and Industry (House Journal-page 7)
05/10/22	House	Amended (House Journal-page 215)
05/10/22	House	Read second time (House Journal-page 215)
05/10/22	House	Roll call Yeas-104 Nays-0 (House Journal-page 221)
05/11/22	House	Read third time and returned to Senate with amendments (House Journal-page 8)
05/12/22	Senate	Non-concurrence in House amendment (Senate Journal-page 91)
05/12/22	House	House insists upon amendment and conference committee appointed Reps. West, Ott, JE Johnson (House Journal-page 119)
05/12/22	Senate	Conference committee appointed Rankin, Talley, Hutto (Senate Journal-page 92)
06/07/22		Scrivener's error corrected
06/15/22	House	Conference report received and adopted (House Journal-page 153)
06/15/22	House	Roll call Yeas-102 Nays-0 (House Journal-page 174)
06/15/22	Senate	Conference report received and adopted (Senate Journal-page 54)
06/15/22	Senate	Roll call Ayes-38 Nays-0 (Senate Journal-page 54)
06/15/22	Senate	Ordered enrolled for ratification (Senate Journal-page 77)
06/16/22		Ratified R 258
06/17/22		Signed By Governor
06/28/22		Effective date 06/17/22
06/28/22		Act No. 227