

Session 121 - (2015-2016)

S 1088 General Bill, By Cleary, Rankin and Hembree

Summary: Corporate license tax credit

A BILL TO AMEND SECTION 12-20-105, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE CORPORATE LICENSE TAX CREDIT ALLOWED FOR CASH CONTRIBUTIONS TO PROVIDE INFRASTRUCTURE FOR ELIGIBLE PROJECTS, SO AS TO INCLUDE IN THE DEFINITION OF "ELIGIBLE PROJECT" A MUNICIPAL OR COUNTY-OWNED TOURISM DESTINATION LOCATED IN A COUNTY WHICH HAS COLLECTED AT LEAST NINETEEN MILLION DOLLARS IN A FISCAL YEAR IN STATE-IMPOSED ACCOMMODATIONS TAX AND TO FURTHER DEFINE "INFRASTRUCTURE" FOR PURPOSES OF A TOURISM DESTINATION.

02/17/16 Senate Introduced and read first time (Senate Journal-page 6)

02/17/16 Senate Referred to Committee on Finance (Senate Journal-page 6)