

Session 120 - (2013-2014)

S*1089 (Rat #0235, Act #0230 of 2014) General Bill, By Davis, Campsen, Grooms and Pinckney

Similar (H 4829)

Summary: State Ports Authority

AN ACT TO AMEND SECTION 54-3-700, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE CESSATION OF MARINE TERMINAL OPERATIONS AND THE SALE OF PROPERTY AT PORT ROYAL, SO AS TO RECOGNIZE THAT THE STATE PORTS AUTHORITY HAS CEASED OPERATIONS AT PORT ROYAL, TO DIRECT THE STATE PORTS AUTHORITY TO SELL THE PORT ROYAL PROPERTY AS SOON AS PRACTICABLE ON OR BEFORE JUNE 30, 2015, TO PROVIDE THE CONDITIONS AND REQUIREMENTS FOR THE SALE, TO PROVIDE FOR CERTAIN CIRCUMSTANCES WHERE THE SALE MAY BE CLOSED AFTER JUNE 30, 2015, BUT NOT LATER THAN DECEMBER 31, 2015, TO PROVIDE THAT IF THE PROPERTY IS NOT SOLD BY JUNE 30, 2015, SUBJECT TO CERTAIN CIRCUMSTANCES, OR NOT CLOSED BY DECEMBER 31, 2015, THE AUTHORITY MUST IRREVOCABLY TRANSFER THE PROPERTY ON JULY 1, 2015, TO THE DIVISION OF GENERAL SERVICES TO BE SOLD AT PUBLIC AUCTION; TO PROVIDE FOR AN APPRAISAL OF THE PROPERTY PRIOR TO SALE, TO PROVIDE THAT THE PROPERTY MAY BE SOLD BY THE STATE PORTS AUTHORITY OR GENERAL SERVICES FOR EIGHTY PERCENT OR MORE OF THE APPRAISED VALUE; TO PROVIDE THAT ALL SALES MUST BE MADE ACCORDING TO STATE PROCEDURES, TO PROVIDE FOR THE DISTRIBUTION OF SALES PROCEEDS, AND TO PROVIDE THAT A SALE OF THE PROPERTY PURSUANT TO THIS ACT SATISFIES THE STATE PORTS AUTHORITY BOARD'S FIDUCIARY DUTIES TO THE AUTHORITY AND TO THE AUTHORITY'S BOND HOLDERS. - ratified title

03/06/14	Senate	Introduced and read first time (Senate Journal-page 4)
03/06/14	Senate	Referred to Committee on Transportation (Senate Journal-page 4)
04/30/14	Senate	Committee report: Favorable with amendment Transportation (Senate Journal-page 22)
05/01/14	Senate	Committee Amendment Adopted (Senate Journal-page 44)
05/01/14	Senate	Read second time (Senate Journal-page 44)
05/01/14	Senate	Roll call Ayes-41 Nays-1 (Senate Journal-page 44)
05/02/14		Scrivener's error corrected
05/06/14	Senate	Read third time and sent to House (Senate Journal-page 16)
05/07/14	House	Introduced, read first time, placed on calendar without reference (House Journal-page 15)
05/14/14	House	Amended (House Journal-page 27)
05/14/14	House	Read second time (House Journal-page 27)
05/14/14	House	Roll call Yeas-94 Nays-0 (House Journal-page 29)
05/15/14	House	Read third time and returned to Senate with amendments (House Journal-page 26)
05/20/14	Senate	Concurred in House amendment and enrolled (Senate Journal-page 42)
05/20/14	Senate	Roll call Ayes-41 Nays-0 (Senate Journal-page 42)
05/29/14		Ratified R 235
06/02/14		Signed By Governor
06/13/14		Effective date 06/02/14
06/16/14		Act No. 230