

Session 107 - (1987-1988)

S*1091 (Rat #0325, Act #0314 of 1988) General Bill, By Senate Banking and Insurance

Similar (S 0991, H 3449)

A Bill to amend Sections 38-1-20, 38-9-100, 38-25-540, 38-25-550, 38-45-20, 38-45-30, 38-45-90, 38-45-110, 38-75-710, and 38-75-770, Code of Laws of South Carolina, 1976, relating to insurance, so as to define "admitted insurer", "eligible surplus lines insurer", "nonadmitted insurer", and "surplus lines insurance" and to regulate their use and activities, and to change provisions relating to security deposits; and to amend the 1976 Code by adding Sections 38-45-160 and 38-45-170 so as to regulate policy fees charged by brokers and to provide for the appointment of the Chief Insurance Commissioner as true and lawful attorney for service of process for eligible surplus lines insurers.

01/26/88	Senate	Introduced, read first time, placed on calendar without reference SJ-13
01/28/88	Senate	Read second time SJ-34
01/28/88	Senate	Ordered to third reading with notice of amendments SJ-34
02/02/88	Senate	Read third time and sent to House SJ-19
02/03/88	House	Introduced, read first time, placed on calendar without reference HJ-907
02/10/88	House	Debate adjourned until Thursday, February 11, 1988 HJ-1092
02/11/88	House	Read second time HJ-1110
02/11/88	House	Unanimous consent for third reading on next legislative day HJ-1112
02/12/88	House	Read third time and enrolled HJ-1168
02/18/88		Ratified R 325
02/24/88		Signed By Governor
02/24/88		Effective date 05/24/88
02/24/88		Act No. 314
02/24/88		See act for exception to or explanation of effective date
03/08/88		Copies available