

Session 113 - (1999-2000)

S*0011 (Rat #0178, Act #0130 of 1999) Joint Resolution, By Drummond, Elliott, Leventis, Rankin, Reese and Short

Summary: Property tax assessment, new class of personal motor vehicles and pickup trucks; Taxation, Exemptions, Constitution

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 1, ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO ASSESSMENT RATIOS AND CLASSES OF PROPERTY FOR PURPOSES OF THE PROPERTY TAX, SO AS TO ESTABLISH A NEW CLASS OF PROPERTY CONSISTING OF PERSONAL MOTOR VEHICLES WHICH MUST BE TITLED BY A STATE OR FEDERAL AGENCY AND LIMITED TO PASSENGER MOTOR VEHICLES AND PICKUP TRUCKS AS DEFINED BY LAW ASSESSED FOR PROPERTY TAX AND NINE AND SEVENTY-FIVE HUNDREDTHS PERCENT OF FAIR MARKET VALUE REDUCED IN ANNUAL INCREMENTS OF SEVENTY-FIVE HUNDREDTHS OF ONE PERCENT OVER SIX YEARS TO A PERMANENT RATE OF SIX PERCENT OF FAIR MARKET VALUE AND TO PROVIDE THAT THESE REVISED ASSESSMENT RATIOS AND THE NEW CLASS OF PROPERTY APPLIES FOR PROPERTY TAX YEARS BEGINNING AFTER 2001 OR IN EARLIER TAX YEARS AS THE GENERAL ASSEMBLY MAY PROVIDE BY LAW.-AMENDED TITLE

11/18/98	Senate	Prefiled
11/18/98	Senate	Referred to Committee on Finance
01/12/99	Senate	Introduced and read first time SJ-12
01/12/99	Senate	Referred to Committee on Finance SJ-12
03/04/99	Senate	Recalled from Committee on Finance SJ-32
03/17/99	Senate	Amended SJ-12
03/17/99	Senate	Read second time SJ-12
03/17/99	Senate	Ordered to third reading with notice of amendments SJ-12
03/18/99	Senate	Adjourned debate until 4/1/99 SJ-11
04/06/99	Senate	Debate adjourned SJ-26
05/26/99	Senate	Read third time and sent to House SJ-68
05/27/99	House	Introduced and read first time HJ-17
05/27/99	House	Referred to Committee on Ways and Means HJ-17
06/01/99	House	Committee report: Favorable with amendment Ways and Means HJ-7
06/02/99	House	Special order, set for 6/2/99 before call of second reading calendar (Under H 4214) HJ-5
06/02/99	House	Amended HJ-17
06/02/99	House	Read second time HJ-21
06/02/99	House	Roll call Yeas-98 Nays-0 HJ-21
06/03/99	House	Read third time and returned to Senate with amendments HJ-15
06/03/99	Senate	House amendment amended SJ-229
06/03/99	Senate	Returned to House with amendments SJ-229
06/22/99	House	Concurred in Senate amendment and enrolled HJ-11
06/24/99		Ratified R 178
06/24/99		No signature required
07/07/99		Copies available
08/16/99		Act No. 130