

Session 124 - (2021-2022)

S 1111 General Bill, By Hutto, Kimbrell, Climer, Senn, Cromer, Shealy and McLeod

Similar (H 5054)

Summary: Investment Prohibitions in Russia

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 9-16-57 SO AS TO PROVIDE THAT THE RETIREMENT INVESTMENT COMMISSION MAY NOT INVEST PUBLIC EMPLOYEE RETIREMENT FUNDS IN CERTAIN COMPANIES OWNED, IN WHOLE OR IN PART, BY RUSSIA; AND TO AMEND SECTION 11-9-660, RELATING TO THE INVESTMENT OF STATE FUNDS, SO AS TO PROHIBIT THE STATE TREASURER FROM INVESTING IN CERTAIN COMPANIES OWNED OR CONTROLLED BY RUSSIA OR WHOSE PRINCIPAL PLACE OF BUSINESS IS LOCATED WITHIN RUSSIA.

03/01/22 Senate Introduced and read first time (Senate Journal-page 8)

03/01/22 Senate Referred to Committee on Finance (Senate Journal-page 8)