Session 124 - (2021-2022)

S 1120 General Bill, By Peeler and Alexander

Similar (H 5075)

Summary: Housing tax credit

A BILL TO AMEND SECTION 12-6-3795, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE SOUTH CAROLINA HOUSING TAX CREDIT, SO AS TO DEFINE TERMS AND LIMIT THE CREDIT; TO AMEND ARTICLE 3 OF CHAPTER 11, TITLE 1, RELATING TO THE ALLOCATION OF STATE CEILING ON ISSUANCE OF PRIVATE ACTIVITY BONDS, SO AS TO REQUIRE THE STATE FISCAL ACCOUNTABILITY AUTHORITY TO DEVELOP A STATE CEILING ALLOCATION PLAN ANNUALLY, TO SPECIFY REQUIREMENTS OF THE PLAN, AND TO PROVIDE A PROCESS FOR PERIODIC ALLOCATIONS OF THE STATE CEILING; AND TO REPEAL SECTION 1-11-370 RELATING TO INDEBTEDNESS INCLUDED WITHIN ANY LIMITS ON PRIVATE ACTIVITY BONDS.

03/03/22	**Senate**	**Introduced and read first time (Senate Journal-page 3)**
03/03/22	**Senate**	**Referred to Committee on Finance (Senate Journal-page 3)**
03/29/22	**Senate**	**Committee report: Favorable with amendment Finance (Senate Journal-page 16)**
03/30/22		**Scrivener's error corrected**
03/31/22	**Senate**	**Read second time (Senate Journal-page 43)**
04/06/22	**Senate**	**Committee Amendment Adopted (Senate Journal-page 20)**
04/06/22	**Senate**	**Read third time and sent to House (Senate Journal-page 20)**
04/06/22	**Senate**	**Roll call Ayes-xxx Nays-xxx (Senate Journal-page 20)**
04/07/22	**House**	**Introduced and read first time**
04/07/22	**House**	**Referred to Committee on Ways and Means**
04/07/22		**Scrivener's error corrected**