

Session 119 - (2011-2012)

S 1141 General Bill, By Cleary, Ford, Williams, Gregory and Grooms

Summary: Assessed value of aircraft

A BILL TO AMEND SECTION 12-43-360, OF THE CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO ASSESSED VALUE OF AIRCRAFT, SO AS TO ALLOW THE GOVERNING BODY OF A COUNTY TO EXEMPT UP TO ONE HUNDRED PERCENT OF THE FAIR MARKET VALUE OF GENERAL AVIATION AIRCRAFT FROM PROPERTY TAXES IMPOSED FOR SCHOOL OPERATING PURPOSES, COUNTY OPERATING PURPOSES, AND FOR THE REPAYMENT OF GENERAL OBLIGATION DEBT.

01/25/12 Senate Introduced and read first time (Senate Journal-page 3)

01/25/12 Senate Referred to Committee on Finance (Senate Journal-page 3)