

Session 113 - (1999-2000)

S 1142 General Bill, By Branton, Ravenel, Grooms, Waldrep, McConnell, Peeler, Anderson, Ryberg, Bauer and Mescher

Summary: Retirement income deduction, maximum amount which may be deducted increased for aging; Taxation

A BILL TO AMEND SECTION 12-6-1170, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE RETIREMENT INCOME DEDUCTION AND THE TAXABLE INCOME DEDUCTION ALLOWED INDIVIDUAL TAXPAYERS WHO HAVE ATTAINED AGE SIXTY-FIVE FOR PURPOSES OF THE SOUTH CAROLINA INCOME TAX ACT, SO AS TO INCREASE THE TAXABLE INCOME DEDUCTION ALLOWED INDIVIDUAL TAXPAYERS WHO HAVE ATTAINED AGE SIXTY-FIVE FROM FIFTEEN THOUSAND DOLLARS TO SEVENTEEN THOUSAND DOLLARS.

02/10/00 Senate Introduced and read first time SJ-5

02/10/00 Senate Referred to Committee on Finance SJ-5