

## Session 113 - (1999-2000)

### S 1153 General Bill, By Fair

**Summary:** Recreational trailers, property tax purposes; Mobile Homes, Motor Vehicles, Trucks, residence requirements

A BILL TO AMEND SECTION 12-37-224, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO TAXATION OF A MOTOR HOME AS RESIDENTIAL REAL PROPERTY, SO AS TO PROVIDE THAT A RECREATIONAL TRAILER ON WHICH THE INTEREST PORTION OF INDEBTEDNESS IS DEDUCTIBLE PURSUANT TO THE INTERNAL REVENUE CODE AS AN INTEREST EXPENSE ON A QUALIFIED PRIMARY OR SECOND RESIDENCE, AND THE TRUCK DESIGNED AND USED FOR THE PURPOSE OF TOWING SUCH A TRAILER, IS ALSO A PRIMARY OR SECOND RESIDENCE FOR PURPOSES OF AD VALOREM PROPERTY TAXATION IN THIS STATE AND IS CONSIDERED REAL PROPERTY RATHER THAN PERSONAL PROPERTY FOR PROPERTY TAX PURPOSES.

02/15/00 Senate Introduced and read first time SJ-5

02/15/00 Senate Referred to Committee on Finance SJ-5