

## Session 117 - (2007-2008)

### **S 1160 General Bill, By Sheheen**

**Summary:** Professional employer organizations

A BILL TO AMEND SECTION 40-68-30, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO LICENSES REQUIRED FOR PROFESSIONAL EMPLOYER ORGANIZATIONS, SO AS TO REVISE HOW THE ONE-YEAR TIME PERIOD AN APPLICANT MUST WAIT AFTER THE REVOCATION OR DENIAL OF A LICENSE IS DETERMINED; TO AMEND SECTION 40-68-40, AS AMENDED, RELATING TO QUALIFICATIONS TO SERVE AS A CONTROLLING PERSON AND CERTAIN REQUIREMENTS FOR LICENSURE, SO AS TO MAKE TECHNICAL CORRECTIONS AND DELETE A SPECIFIC NET WORTH REQUIREMENT FOR APPLICANTS OPERATING A PROFESSIONAL EMPLOYER ORGANIZATION ON OR BEFORE JANUARY 1, 1991; TO AMEND SECTION 40-68-45, RELATING TO CONTINUING PROFESSIONAL EDUCATION REQUIREMENTS, SO AS TO FURTHER PROVIDE FOR THESE REQUIREMENTS; TO AMEND SECTION 40-68-50, AS AMENDED, RELATING TO LICENSE FEES, SO AS TO REVISE THE MANNER OF THEIR COMPUTATION AND THE ANNIVERSARY DATE OF LICENSES; TO AMEND SECTION 40-68-90, AS AMENDED, RELATING TO RESTRICTED LICENSES FOR NONRESIDENT COMPANIES OR GROUPS, SO AS TO REVISE THE CONDITIONS UNDER WHICH A NONRESIDENT COMPANY OR GROUP MAY BE LICENSED; TO AMEND SECTION 40-68-100, AS AMENDED, RELATING TO LICENSES, RENEWALS, AND THE TIME A LICENSE IS VALID, SO AS TO REVISE THIS TIME PERIOD; TO AMEND SECTION 40-68-120, AS AMENDED, RELATING TO BENEFIT PLANS FOR ASSIGNED EMPLOYEES, SO AS TO PROVIDE THAT NO LICENSEE MAY OFFER NONLICENSED WORKERS' COMPENSATION BENEFITS; AND TO AMEND SECTION 40-68-140, AS AMENDED, RELATING TO NAMES UNDER WHICH A BUSINESS MAY BE CONDUCTED, SO AS TO FURTHER PROVIDE FOR WHEN A LICENSEE MUST NOTIFY THE DEPARTMENT OF CONSUMER AFFAIRS OF CERTAIN INFORMATION.

**02/27/08 Senate Introduced and read first time SJ-4**

**02/27/08 Senate Referred to Committee on Labor, Commerce and Industry SJ-4**