

## Session 118 - (2009-2010)

### S\*1174 (Rat #0154, Act #0142 of 2010) General Bill, By Leatherman, O'Dell and Setzler

*Similar (H 4734)*

**Summary:** Internal Revenue Code

AN ACT TO AMEND SECTION 12-6-40, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE APPLICATION OF THE INTERNAL REVENUE CODE TO STATE INCOME TAX LAWS, SO AS TO UPDATE THE REFERENCE TO THE INTERNAL REVENUE CODE TO THE YEAR 2009; TO ADOPT THE PROVISIONS OF PUBLIC LAW 111-126 RELATING TO THE TIMING OF DEDUCTIONS FOR CHARITABLE CONTRIBUTIONS FOR HAITI RELIEF; TO AMEND SECTION 12-6-50, AS AMENDED, RELATING TO PROVISIONS OF THE INTERNAL REVENUE CODE NOT ADOPTED BY STATE LAW, SO AS TO ADD PROVISIONS TO THOSE NOT ADOPTED; TO AMEND SECTION 12-6-3910, AS AMENDED, RELATING TO ESTIMATED STATE INCOME PAYMENTS, SO AS TO ALLOW THE DEPARTMENT OF REVENUE TO WAIVE PENALTIES ON CORPORATE TAXPAYERS WHO CALCULATE SOUTH CAROLINA ESTIMATED TAX PAYMENTS BASED ON FEDERAL ESTIMATED TAX PERIODS THAT DO NOT CONFORM TO STATE LAW; AND TO AMEND ACT 110 OF 2007 AND ACT 16 OF 2009, RELATING TO MISCELLANEOUS REVENUE PROVISIONS AND CONFORMITY OF STATE INCOME TAX LAW TO THE INTERNAL REVENUE CODE, SO AS TO DELETE OBSOLETE PROVISIONS. - ratified title

02/16/10	Senate	Introduced and read first time SJ-2
02/16/10	Senate	Referred to Committee on Finance SJ-2
03/03/10	Senate	Committee report: Favorable with amendment Finance SJ-13
03/04/10	Senate	Committee Amendment Adopted SJ-31
03/04/10	Senate	Read second time SJ-31
03/10/10	Senate	Read third time and sent to House SJ-19
03/10/10	House	Introduced and read first time HJ-71
03/10/10	House	Referred to Committee on Ways and Means HJ-71
03/23/10	House	Recalled from Committee on Ways and Means HJ-55
03/24/10	House	Read second time HJ-12
03/25/10	House	Read third time and enrolled HJ-29
03/25/10		Ratified R 154
03/31/10		Signed By Governor
04/12/10		Effective date 03/31/10
04/13/10		Act No. 142