

Session 107 - (1987-1988)

S*1175 (Rat #0774, Act #0655 of 1988) General Bill, By T.E. Garrison, H.C. Smith and J.M. Waddell

A Bill to amend Section 59-20-20, Code of Laws of South Carolina, 1976, relating to definitions for purposes of the Education Finance Act, so as to revise the definition of "Index of Taxpaying Ability", to establish a schedule of reporting information necessary to calculate the index, to provide that the Tax Commission shall provide preliminary data in the index to appropriate officials not later than March first and a final index not later than May first which may not be changed during the applicable school year and may be changed or corrected only in the index for the following year, and to amend Section 12-43-305, relating to payment of property taxes when valuation is on appeal, so as to provide that in the case of overpayments, the assessed value for the current year must be reduced by the cumulative amount of the excess assessment and to provide that when an appeal extends beyond the end of the taxable year, the assessor shall enter the value of the property under appeal at eighty percent of the value for the current year.-amended title

02/09/88	Senate	Introduced and read first time SJ-4
02/09/88	Senate	Referred to Committee on Education SJ-5
03/02/88	Senate	Committee report: Favorable with amendment Education SJ-19
03/03/88	Senate	Amended SJ-68
03/03/88	Senate	Read second time SJ-69
03/08/88	Senate	Read third time and sent to House SJ-42
03/09/88	House	Introduced and read first time HJ-1836
03/09/88	House	Referred to Committee on Education and Public Works HJ-1836
05/11/88	House	Committee report: Favorable Education and Public Works HJ-3665
05/26/88	House	Debate interrupted HJ-4134
05/30/88	House	Amended HJ-4297
05/30/88	House	Read second time HJ-4298
05/30/88	House	Unanimous consent for third reading on next legislative day HJ-4298
05/31/88	House	Read third time HJ-4342
05/31/88	House	Returned HJ-4342
05/31/88	Senate	Concurred in House amendment and enrolled SJ-21
06/02/88		Ratified R 774
06/07/88		Signed By Governor
06/07/88		Effective date 01/01/89
06/07/88		Act No. 655
06/07/88		See act for exception to or explanation of effective date
06/16/88		Copies available