

## Session 121 - (2015-2016)

### **S 1183 General Bill, By Davis**

**Summary:** State Housing Finance and Development Authority

A BILL TO AMEND SECTION 31-13-50 OF THE 1976 CODE, RELATING TO THE STATE HOUSING FINANCE AND DEVELOPMENT AUTHORITY, TO PROVIDE THAT THE AUTHORITY SHALL DEVELOP A QUALIFIED ALLOCATION PLAN FOR THE LOW INCOME HOUSING TAX CREDIT PROGRAM; TO PROVIDE FOR FACTORS THAT MUST BE IN THE PLAN AND THE WEIGHTING OF THE FACTORS; TO PROVIDE THAT A DEVELOPER OR DEVELOPMENT GROUP MUST MEET SEVENTY-FIVE PERCENT, OR A NUMBER ROUNDED UP OR DOWN TO THE NEAREST WHOLE NUMBER, OF THE POSITIVE SITE CHARACTERISTICS TO RECEIVE FULL CREDIT FOR THAT FACTOR; TO PROVIDE FOR TIEBREAKERS; AND BY ADDING ARTICLE 2 TO CHAPTER 13, TITLE 31 TO CREATE THE STATE HOUSING FINANCE AND DEVELOPMENT AUTHORITY QUALIFIED ALLOCATION PLAN ADVISORY PANEL, TO PROVIDE FOR COMPOSITION OF THE PANEL, AND ITS DUTIES AND RESPONSIBILITIES.

**03/23/16 Senate Introduced and read first time (Senate Journal-page 4)**

**03/23/16 Senate Referred to Committee on Labor, Commerce and Industry (Senate Journal-page 4)**