

## Session 112 - (1997-1998)

**S\*1186 (Rat #0369, Act #0375 of 1998) General Bill, By Hutto and Lander**

**Similar (H 5001)**

A BILL TO AMEND CHAPTER 22, TITLE 39, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE STATE WAREHOUSE SYSTEM, BY ADDING SECTION 39-22-15 SO AS TO DEFINE LOSS OVER THE AMOUNT PROTECTED BY A WAREHOUSEMAN'S BOND AND TO PROVIDE THAT DEPOSITORS MAY RECOVER LOSSES OVER THE AMOUNT PROTECTED BY A WAREHOUSEMAN'S BOND; TO AMEND SECTION 39-22-80, AS AMENDED, RELATING TO EXEMPTION OF ELECTRONIC WAREHOUSE RECEIPTS, SO AS TO PROVIDE FOR WRITTEN NOTICE AND CONSENT IN CONNECTION WITH THE USE OF ELECTRONIC WAREHOUSE RECEIPTS, TO AMEND SECTION 39-22-90, AS AMENDED, RELATING TO PROHIBITED ACTS AND PENALTIES IN CONNECTION WITH WAREHOUSE RECEIPTS, SO AS TO PROHIBIT ISSUING OR TRANSFER OF AN ELECTRONIC WAREHOUSE RECEIPT WITHOUT WRITTEN NOTICE TO OR THE CONSENT OF THE DEPOSITOR, TO AMEND SECTION 39-22-150, RELATING TO CLAIMS AGAINST THE STATE WAREHOUSE SYSTEM GUARANTY FUND, SO AS TO PROTECT DEPOSITORS AGAINST LOSSES OVER THE AMOUNT PROTECTED BY A WAREHOUSEMAN'S BOND, TO PROVIDE FOR PENALTIES, AND TO PROVIDE THAT CERTAIN PROVISIONS OF THE ACT APPLY RETROACTIVELY.

<b>04/14/98</b>	<b>Senate</b>	<b>Introduced and read first time SJ-3</b>
<b>04/14/98</b>	<b>Senate</b>	<b>Referred to Committee on Agriculture and Natural Resources SJ-3</b>
<b>04/14/98</b>	<b>Senate</b>	<b>Recalled from Committee on Agriculture and Natural Resources SJ-3</b>
<b>04/15/98</b>	<b>Senate</b>	<b>Read second time SJ-39</b>
<b>04/15/98</b>	<b>Senate</b>	<b>Ordered to third reading with notice of amendments SJ-39</b>
<b>04/22/98</b>	<b>Senate</b>	<b>Read third time and sent to House SJ-18</b>
<b>04/23/98</b>	<b>House</b>	<b>Introduced, read first time, placed on calendar without reference HJ-9</b>
<b>04/29/98</b>	<b>House</b>	<b>Debate adjourned until Thursday, April 30, 1998 HJ-36</b>
<b>04/30/98</b>	<b>House</b>	<b>Debate adjourned until Tuesday, May 5, 1998 HJ-13</b>
<b>05/05/98</b>	<b>House</b>	<b>Debate adjourned until Wednesday, May 6, 1998 HJ-17</b>
<b>05/06/98</b>	<b>House</b>	<b>Debate adjourned until Thursday, May 7, 1998 HJ-10</b>
<b>05/07/98</b>	<b>House</b>	<b>Debate adjourned until Tuesday, May 12, 1998 HJ-9</b>
<b>05/12/98</b>	<b>House</b>	<b>Debate adjourned until Wednesday, May 13, 1998 HJ-15</b>
<b>05/13/98</b>	<b>House</b>	<b>Read second time HJ-16</b>
<b>05/14/98</b>	<b>House</b>	<b>Read third time and enrolled HJ-19</b>
<b>05/21/98</b>		<b>Ratified R 369</b>
<b>05/26/98</b>		<b>Signed By Governor</b>
<b>05/26/98</b>		<b>Effective date 05/26/98-The provisions of Secs. 1 &amp; 5 are remedial &amp; apply retroactively to 07/01/97, so as to permit reimbursement of losses suffered or incurred by depositors on &amp; after 07/01/97</b>
<b>06/23/98</b>		<b>Copies available</b>
<b>06/30/98</b>		<b>Act No. 375</b>