

Session 114 - (2001-2002)

S 1189 General Bill, By Leventis

Similar (H 5029)

Summary: Tobacco Settlement Revenue Management Authority Act, to extend the maturity of bonds issued under; Tobacco Master Settlement Agreement, revenues payable to the State from

A BILL TO AMEND SECTION 11-49-70, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO BONDS ISSUED UNDER THE TOBACCO SETTLEMENT REVENUE MANAGEMENT AUTHORITY ACT, SO AS TO EXTEND THE MATURITY OF THE BONDS THAT MAY BE ISSUED UNDER THE ACT, AND TO AUTHORIZE THE ISSUANCE OF A SERIES OF BONDS DURING FISCAL YEAR 2001-2002 THE PROCEEDS OF WHICH SHALL BE USED TO REFUND CERTAIN OUTSTANDING INDEBTEDNESS OF THE AUTHORITY OR DEPOSITED IN THE STATE GENERAL FUND; AND TO AMEND SECTION 11-11-170, AS AMENDED, RELATING TO USES OF REVENUES PAYABLE TO THE STATE FROM THE TOBACCO MASTER SETTLEMENT AGREEMENT, SO AS TO FURTHER PROVIDE FOR THE FUNDS OR REVENUES TO WHICH THIS PROVISION APPLIES AND FOR THE SOURCES OF THESE FUNDS OR REVENUES.

04/04/02 Senate Introduced and read first time SJ-9

04/04/02 Senate Referred to Committee on Finance SJ-9