

Session 118 - (2009-2010)

S 1230 General Bill, By Elliott

Summary: Higher Education Equity Funding Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 59-103-145 SO AS TO ENACT THE "HIGHER EDUCATION EQUITY FUNDING ACT", TO ESTABLISH IN THE COMMISSION ON HIGHER EDUCATION A FUND NAMED THE "HIGHER EDUCATION EQUITY FUND" COMPOSED OF TWO ACCOUNTS FINANCED BY ALL NEW OR INCREASED FUNDS ALLOCATED TO PUBLIC COLLEGES AND UNIVERSITIES IN THE GENERAL APPROPRIATIONS ACT, EXCLUDING CERTAIN FUNDS, TO PROVIDE WHAT THE ACCOUNTS MUST CONTAIN, TO PROVIDE HOW FUNDS CONTAINED IN THE ACCOUNTS MUST BE REMITTED, AND TO PROVIDE FOR THE CLOSING OF THE ACCOUNTS ONCE EQUITABLE FUNDING IS REACHED AMONG ALL PUBLIC COLLEGES AND UNIVERSITIES.

02/25/10 Senate Introduced and read first time SJ-11

02/25/10 Senate Referred to Committee on Finance SJ-11