

Session 123 - (2019-2020)

S 0137 General Bill, By Davis

Summary: Electric utilities

A BILL TO AMEND SECTION 58-27-970 OF THE 1976 CODE, RELATING TO AN ELECTRIC UTILITY'S PARTICIPATION IN PROFITS ARISING FROM EFFICIENCY, TO REQUIRE THE PUBLIC SERVICE COMMISSION TO ESTABLISH PERFORMANCE INCENTIVES AND PENALTY MECHANISMS THAT DIRECTLY TIE AN ELECTRIC UTILITY'S REVENUES TO THAT UTILITY'S ACHIEVEMENT ON PERFORMANCE METRICS, TO PROVIDE FACTORS THAT THE PUBLIC SERVICE COMMISSION MUST CONSIDER IN THIS DETERMINATION, AND TO PROVIDE AN EXCEPTION FOR MEMBER-OWNED ELECTRIC COOPERATIVES.

12/12/18 Senate Prefiled

12/12/18 Senate Referred to Committee on Judiciary

01/08/19 Senate Introduced and read first time (Senate Journal-page 104)

01/08/19 Senate Referred to Committee on Judiciary (Senate Journal-page 104)