

Session 120 - (2013-2014)

S 0138 General Bill, By Lourie and Fair

Summary: Political Subdivisions

A BILL TO AMEND SECTION 6-5-10 OF THE 1976 CODE, RELATING TO ENTITIES IN WHICH LOCAL GOVERNMENT UNITS AND POLITICAL SUBDIVISIONS ARE ALLOWED TO INVEST, TO ALLOW LOCAL GOVERNMENT UNITS AND POLITICAL SUBDIVISIONS TO INVEST IN OBLIGATIONS OF A CORPORATION, STATE, OR POLITICAL SUBDIVISION DENOMINATED IN UNITED STATES DOLLARS, IF THE OBLIGATIONS BEAR AN INVESTMENT GRADE RATING OF AT LEAST TWO NATIONALLY RECOGNIZED RATING SERVICES.

12/18/12 Senate Prefiled

12/18/12 Senate Referred to Committee on Finance

01/08/13 Senate Introduced and read first time (Senate Journal-page 93)

01/08/13 Senate Referred to Committee on Finance (Senate Journal-page 93)